

**MINUTES OF A JOINT ANNUAL MEETING OF
THE BOARDS OF THE
RAINDANCE METROPOLITAN DISTRICT NOS. 1-3
HELD TUESDAY, DECEMBER 9, 2025 AT 9:35 A.M.
AT 1625 PELICAN LAKES POINT, SUITE 201, WINDSOR, CO 80550
AND VIA TELECONFERENCE**

The joint annual meeting of the Boards of Directors of the Raindance Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Raindance Metropolitan District No. 1

Martin Lind, President
Justin Donahoo, Secretary/Treasurer
Austin Lind, Assistant Secretary
Ryan Scallon, Assistant Secretary

Raindance Metropolitan District No. 2

Martin Lind, President
Justin Donahoo, Secretary/Treasurer
Austin Lind, Assistant Secretary
Garrett Scallon, Assistant Secretary
Barry McGuinness, Assistant Secretary

Raindance Metropolitan District No. 3

Martin Lind, President
Justin Donahoo, Secretary/Treasurer
Christopher Kiraly, Director
Ryan Scallon, Assistant Secretary

Director Beemer was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Zachary P. White, Esq., Darah D. Fuller, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law (District Counsel); Gary Kerr, Lara Wynn, Water Valley Companies (District General Manager); Steve Southard, and Hannah Lindsey, Advance HOA (District Manager); Ariel Fuqua, Advance HOA Management, District Accountants, and members of the public.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Confirmation of Posting of Meeting Notice

Ms. Lindsey and Mr. White confirmed the annual meeting notices were posted and mailed to residents as required by law.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Boards was present, and Mr. White called the meeting to order.

Presentation Regarding the Status of Public Infrastructure Projects within the Districts

Mr. Southard presented the Status of Public Infrastructure Projects within the Districts to the Boards.

Presentation Regarding Outstanding Bonds

Mr. Southard presented the Outstanding Bonds to the Boards.

Review of Unaudited Financial Statements

Ms. Southard reviewed the Unaudited Financial Statements with the Boards.


Open Floor for Questions – Members of the public may ask questions about the Districts. The Boards may determine how much time is reserved for questions and for each individual speaker.

None.

Adjourn

There being no further business to come before the Boards, following discussion and upon a motion duly made, seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Justin Donahoo (Jan 29, 2026 11:01:10 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 28th day of January 2026.