

## RAINDANCE METROPOLITAN DISTRICT NOS. 1-3

[www.raindancemetrodistrict.org](http://www.raindancemetrodistrict.org)

<b>Raindance MD No. 1</b>	<b>Raindance MD No. 2</b>	<b>Raindance MD No. 3</b>
Martin Lind, President May 2027	Martin Lind, President May 2027	Martin Lind, President May 2027
Justin Donahoo, Secretary/Treasurer May 2025	Justin Donahoo, Secretary/Treasurer May 2025	Justin Donahoo, Secretary/Treasurer May 2025
Austin Lind, Asst. Secretary May 2025	Austin Lind, Asst. Secretary May 2025	Alan MacGregor, Asst. Secretary May 2025
Ryan Scallon, Asst. Secretary May 2025	Barry McGuinness, Asst. Secretary May 2027	Cindy Beemer, Asst. Secretary May 2027
Vacant May 2027	Garrett Scallon, Asst. Secretary May 2025	Ryan Scallon, Asst. Secretary May 2025

### NOTICE OF JOINT MEETING

Monday, July 29, 2024, at 10:30 a.m.

1625 Pelican Lakes Point, Suite 201, Windsor, Colorado 80550

*This meeting may also be attended via teleconferencing through the directions below:*

<https://us06web.zoom.us/j/81784084221?pwd=WUZyWUVaNjBaMlFnL1lKWkhuNmJaZz09>

Meeting ID: 817 8408 4221; Passcode: 043909; Call In#: 1(720)707-2699 or 1(719)359-4580

### JOINT MEETING AGENDA

1. Call to Order
2. Declaration of Quorum/Director Conflict of Interest Disclosures
3. Approval of Agenda
4. Public Comment – Members of the public may express their views to the Boards on matters that affect the Districts that are not otherwise on the agenda. Comments will be limited to three (3) minutes per person.
5. Consent Agenda –The items listed below are a group of items to be acted on with a single motion and vote by the Boards. An item may be removed from the consent agenda to the regular agenda by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Boards.
  - a. Approval Minutes from the June 20, 2024 Joint Special Meeting (**enclosure**)
6. Operations Matters
  - a. General District Operations
    - i. Review Survey Results re Sports Practices in Parks

- b. Raindance River Resort
  - c. Water System Operations
- 7. Capital Matters
- 8. Legal Matters
- 9. Bond Matters
  - a. Presentation re Bond Refinancings (District Nos. 2 & 3)
- 10. Financial Matters
  - a. Review of Payables/Financials (**enclosure**)
  - b. Conduct Public Hearings on 2024 Budget Amendments and Consider Adoption of Resolution Amending 2024 Budgets (**enclosure**)
  - c. Presentation and Consider Acceptance of 2023 Audits (**enclosures**)
- 11. Other Business
- 12. Adjourn

2024 Regular Meeting Schedule

October 17 <sup>th</sup> at 10:30 a.m.
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MINUTES OF A JOINT SPECIAL MEETING OF THE  
BOARDS OF DIRECTORS

OF

RAINDANCE METROPOLITAN DISTRICT NOS. 1-3

Held: Thursday, June 20, 2024 at 10:30 a.m.

*This meeting was held via teleconference and at 1625 Pelican  
Lakes Point, Suite 201, Windsor, Colorado 80550.*

Attendance

The joint special meeting of the Boards of Directors of the Raindance Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind, President (District Nos. 1-3)  
Justin Donahoo, Secretary/Treasurer (District Nos. 1-3)  
Austin Lind, Assistant Secretary (District Nos. 1 & 2)  
Garrett Scallon, Assistant Secretary (District No. 2)  
Barry McGuiness, Assistant Secretary (District No. 2)  
Alan MacGregor, Assistant Secretary (District No. 3)  
Cindy Beemer, Assistant Secretary (District No. 3)

Ryan Scallon was absent and excused.

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law (District Counsel); Gary Kerr, Lara Wynn, Water Valley Companies (District General Manager); Steve Southard, Melissa Ehrlich, Hannah Barker, Advance HOA (District Manager); members of the public.

Call to Order/Declaration of  
Quorum

It was noted that a quorum of the Boards was present, and Director Martin Lind called the meeting to order and appointed Legal Counsel to direct the meeting.

Conflict of Interest  
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear White Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into

whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Mr. Ankele reviewed the items on the consent agenda with the Boards. Mr. Ankele advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, adopted, accepted, and ratified:

- Minutes from the March 21, 2024, Joint Special Meeting
- Project Management Agreement with Trollco, Inc. for Pump House #2
- Special Warranty Deed from Raindance Development, LLC
- Independent Contractor Agreements

Operations Matters

**General District  
Operations**

Mr. Southard reported fence staining is underway on District owned fences.

Discussion re Sports  
Practices in Parks

Mr. Southard reported to the Boards regarding requests for use of District owned turf fields for organized sports practices. Mr. White reviewed the current rule from the District adopted Recreation Amenities Use Policy with the boards which does not allow the fields for formal sports practices. Mr. Southard reported noise complaints, lack of restroom facilities and lack of lighting facilities as a reason for the current rule. He also noted that the fields were not designed for sports practices. The Boards discussed the requests and shared

concerns about potential damage to fields. The Boards discussed whether the new school fields could be used for sports practices. Following discussion, the Boards requested a community survey to understand the concerns of the community.

**Raindance River Resort**

Mr. Southard reported there are three leaks located in the pool. Two have been fixed and one will need to be repaired in the off season. There are 5,000 members. Food service is going well. Lifeguards are doing well and there is less conflict in 2024 than there was in 2023.

**Water System Operations**

None.

Capital Matters

Capital Report - Update on Pump House #2 Construction Project

Mr. G. Scallon reported Pump House #2 is expected to be completed in the next week and should be ready for start up.

Legal Matters

Consider Adoption of Joint Resolution Adopting a Digital Accessibility Policy

Mr. White presented the Joint Resolution Adopting a Digital Accessibility Policy to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Adoption of Resolution Adopting a Policy Regarding Ownership and Maintenance of Meter Pits

Mr. White presented the Resolution Adopting a Policy Regarding Ownership and Maintenance of Meter Pits to the Boards. Following discussion regarding ongoing issues, ownership and maintenance, upon a motion duly made and seconded, the Boards unanimously adopted the resolution as amended to clarify the District owns the meter, but the property owner is responsible for maintenance.

Other Legal Matters

None.

Financial Matters

Review of Payables/Financials

There were no Payables or Financials to review.

Bond Matters

Update on Bond Refinancings (District Nos. 2 & 3)

Mr. Kerr updated the Boards regarding work being undertaken to evaluate whether a refinancing of the outstanding District Nos. 2 & 3 bonds can be accomplished in order to save the community

money. A presentation will be made to the Boards at a future meeting.

Other Business

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

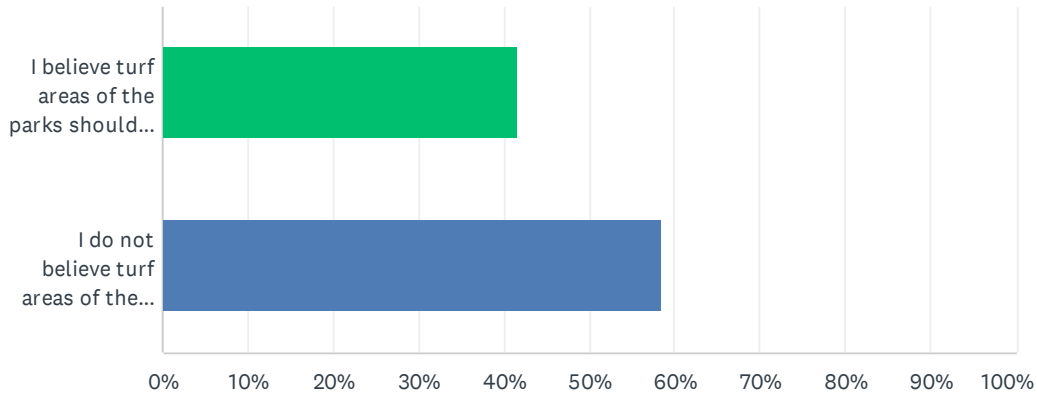
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**Secretary for the Meeting Districts**

The foregoing minutes were approved on the 29<sup>th</sup> day of July, 2024.

# Q1 Please provide your input on the use of sports practices in turf areas of the parks.

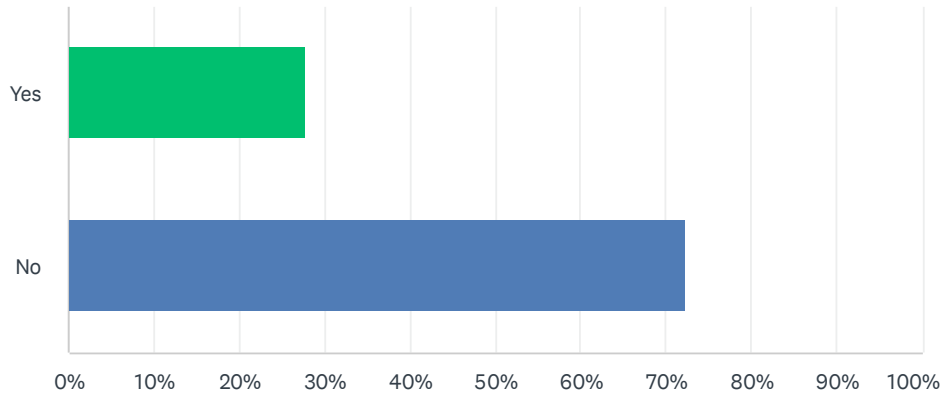
Answered: 875 Skipped: 4



ANSWER CHOICES	RESPONSES	
I believe turf areas of the parks should be used for sports practices.	41.49%	363
I do not believe turf areas of the parks should be used for sports practices.	58.51%	512
TOTAL		875

## Q2 Do you live adjacent to a park with a turf area?

Answered: 878 Skipped: 1

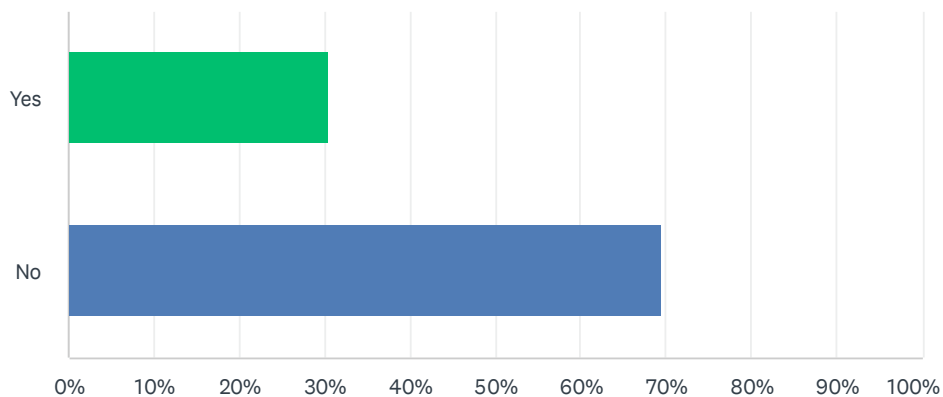


ANSWER CHOICES	RESPONSES	
Yes	27.79%	244
No	72.21%	634
TOTAL		878



### Q3 Is parking adequate for sports practices in the parks?

Answered: 858 Skipped: 21



ANSWER CHOICES	RESPONSES	
Yes	30.42%	261
No	69.58%	597
TOTAL		858

**Q4 Please provide any comment on this topic for the District Board of Directors to review.**

Answered: 423 Skipped: 456

1. The parking lot at the river resort is not adequate enough, people are constantly parking street side. If parks were open to multiple sports teams, they would be parking in front of residents' houses. 2. I pay metro district taxes and hoa dues to live in this neighborhood. I do not want to pay for the upkeep or addition of items to suit the needs of sports teams. Sports teams will damage the grass, sprinklers, add to the trash, use the facilities, potentially require a parking lot, stray balls may damage neighboring properties, etc., and I do not want my dollars going to that. 3. There's a large practice area for numerous teams at Eastman Park and 7th st in addition to schools which are already set up for bathrooms, parking lots, lights, field paint/markings, etc. there are numerous options currently available to sports teams beside using a residential neighborhood's facilities. 4. Do not want the increase of traffic that comes with opening our neighborhood up to multiple sports teams. The school will be bad enough once it opens since kids will be bused and driven in from outside the neighborhood.

1: I think there is enough street parking for a small group of sport activities. But if it gets larger groups or multiple groups there will not be enough parking. 2: I think we should put in 1-2+ tennis courts. There is only 1 tennis court between RD and water valley. A lot of people in our neighborhood aren't open to sharing spaces with the community but there's no reason as to why. I think allowing people to use our parks with feel more inclusive than exclusive. I don't know why we can't share.

Absolutely not! This will ruin our neighborhood and pose a serious security threat with the influx of people in our neighborhood!

All for kids in the neighborhood but some of the grass spaces may not be ideal for the kids, the specific sport or parking.

All parks should be for Raindance members only

All parks should be for raindance members only! No lights should be installed at any parks either as it will be disruptive to families near the parks. Garbage will be an issue if used for others and parking will be a major issue as we already have parking issues near the pool!

Allowing organized sports to occupy large areas means homeowners will be pushed out of those areas for that timeframe. If im flying kites with the kids, i have to leave when a team of non residents shows up?

Allowing sports practice in the parks would create more traffic from those not living in the neighborhood and would limit the use for current residents who chose this neighborhood because of its amenities.

Allowing sports practices are likely to damage the turf/fields. It's unfair to residents to have to pay for those repairs. Also, sports practice participants will likely be parking in front of residences. It is also likely to increase trash, etc. PLEASE DON'T ALLOW THIS!

Allowing sports practices in the community parks will increase maintenance costs that will lead to higher HOA costs. Practices would also take up the park and not allow for the rest of the community to use the amenity that everyone pays for.

already too many cars on main roads

Also the HOA should be looking at folks who setup sports practices in their larger rear yards for soccer practice - sick and tired of balls in backyards, kids climbing over your low fences to retrieve balls, yelling, shrill screams where you can't enjoy your own backyard or any peace and quiet.

always becomes over used and trash left afterwards.

Anything to encourage kids to get outside and get some exercise has my vote!

As a frequent barnyard/picnic/cherry park visitor with small children I'm concerned with trash, noise and parking by changing this policy.

As a homeowner who pays for the installation and maintenance of these parks, I feel they should remain closed to the public and available for private use by homeowners. Pool parking has already created extreme congestion on all of the streets surrounding the area. I would expect similar congestion with multiple sports teams on our open spaces.

As a parent who has taken her children to other neighborhood parks in the city of Windsor, I don't think opening our parks to the community will have a negative impact on the community. Most practices last 1-2 hours. They don't need access to restrooms. Many families don't stay, they drop off their child and leave. We have so many families in this neighborhood, I think many would benefit from being able to hold a weekly or bi-weekly practice at our parks. Most of Those turf fields are not even used that much. In my opinion one them should be tuned into a basketball court.

As a resident who lives directly across from Raindance park and pool area, I am strongly opposed to having sports teams practice in the adjacent fields. In addition to the added parking along our fence I believe the noise and lights would be a disruption in our ability to peacefully enjoy our house and backyard space. Please take into consideration the residents who this would affect the most. First and foremost this is a residential neighborhood, not a public recreation area.

As long as all the sport events are non-commercial purpose, I don't see rec. cards' holders and families playing sports.

As long as the coaches/players do their part in keeping the parks clean with trash etc, what are they hurting. People like to be miserable and negative and fight everything. Let the kids practice their sports.

As long as the teams have players and coaches that live in the community.

As residents of Raindance, we are concerned about the impact on our beautiful and well maintained public spaces. They were not designed to handle the significant increase in parking, trash and foot traffic brought on by organized sports events. There are multiple town venues designed to host these events and games!

Barnyard park area already heavily used and parking already at a premium when pool and resort open

Bathrooms? General garbage being picked up or left? Wear and tear on grass?

Being active is so great for all.

Can they consider using the school yard but not our only park. Our yards are small. We residence need room to play. Thank you

The pool is busy enough as well. TOO BUSY.

Can we please address the parking of the people at the pool? Parking on both sides covering the bike lanes and causing close calls of being hit is out of control!

Concerned about increased traffic in the neighborhood and damage to our parks and orchards. Please do not allow this. I love to see neighborhood kids playing in the parks, but use by structured sports teams will harm our community.

Cost to maintain the turf will go up as it will get torn up if sports practices occur on them. The use is for leisure for residents only and should remain that way.

Could the sports families park in the school lot?

Current policy is logical and protective of community.

Current practice for youth sports has limited space(Eastman park) would be nice to have options for practice in the neighborhood Disruption of the quality of life in the neighborhood. We have kids who play sports through the city and the current city owned parks are the place for sports teams.

Do not approve this. There is no space, resources or desire for this from individuals in the neighborhood.

Does not fit the character of this community. We have a great parks/rec department... use their facilities, or local schools.

Doesn't bother me

Eastman park? Or another public park? I understand these parks are "public" however they are still primarily used by residence.

Finish the bike lanes and paths. Connect to Fort Collins. Parks are just fine

For people that primarily use the parks after work, having sports during this time would impact our day-to-day activities greatly. We like the "exclusivity" aspect of the parks.

Formally organized events will draw a lot of attention = less parking. Non-formal events would draw less of a crowd = more available. Use a formula that would determine: crowds to vehicles; frequent use to damage to turf area. Soccer practice twice a week should not have a significant impact.

Give kids a place to play sports, go outside. Anything!!!! Get them off their phones and computers.

Golf carts parking might be a suitable alternative to standard parking for vehicles.

Good grief.. let the children play..

Great use of space to have sports practice.

Growing up playing youth sports and being able to practice on the community parks significantly improved both my perception of community support and my feeling of connection with the community. I think allowing practice helps build community, and can be done safely by placing parameters in place, such as guidelines for practice times and expectations for the respectful treatment of people, grounds, and property.

Hard to say yes if we are footing the bill for these sports practices to come in and use our amenities.....

Having sports practices at the neighborhood parks is very convenient for the residents here in Raindance. It's nice to be able to just hop in the golfcart and drive the kids 2 minutes to get to practice rather than getting loaded up in the car and driving 10-15 minutes away. Also, it's a great use of the giant turf areas of barnyard, picnic and cherry park.

Having sports within the community will bring the neighborhood together and create more a sense of unity and community, belonging and fellowship

Help the kids out, let them practice!

Hi, I wanted to reach out and discuss an offer some insight here. Have been in the venue management business for over 10 years and am the assistant general manager at Blue Arena . I would be happy to advise the directors on pros and cons. I have worked for both City and County entities and helped oversee projects like this. I have very strong concerns about this project and its profitability for our area. Often times even cities or counties under estimate the maintenance for these type of facilities. My cell is 785-643-3315. Feel free to reach out.

HOA cannot even maintain street sidewalks and landscaping. HOA cannot even enforce their own rules on their inspector who goes around without the required decal on their vehicle. How do you expect to maintain turf, enforce traffic, child safety, etc?

I am fine with people living in Raindance getting small groups of kiddos together to play and organizing neighborhood games. I do not want rec leagues or anything of that variety at the parks. It takes our amenities away from our use.

I am fine with the use of turf areas for sports practice in the larger of the parks. The caveat is that the turf areas be monitored frequently so that such practices be halted as soon as evidence exists that some of the sod has been worn down to dirt. Eastman park has been used for softball and soccer for years and appears to be relatively undamaged. Perhaps a ban on the wearing of the wearing of metal cleats by any user might help.

I am ok with groups of parents in the neighborhood organizing sport events, but would not be ok with outside organizations using our parks! Definitely no lights for night practices.

I am opposed to using community space for sports practices more than 2 evenings per week. Don't forfeit our ability to use our parks.

I appreciate you sending this out to the community at large. I live walking distance from Barnyard park and frequent the pool. Traffic along Bouquet is already problematic, as is parking at the pool and park. This is an area of concern for me, as is the lights, trash, damage to grass, and general increased person and vehicle traffic in our community.

I believe K-5th grade can practice on those fields. Any older should be on a more suited field. I know my son has practiced on a small section of the field and he's kindergarten. We don't take up much room at all. It's no different than a family playing frisbee on the field.

I believe our neighborhood parks should be for the informal enjoyment for our residents. Organized sports teams will have unreasonable wear and tear of the parks.

I believe Parks like Eagle could support a flag football practice. Or little kids like 5 yo soccer practice. The Raindance near Barnyard park, field could easily accommodate practices for older kids since it's large area. Soccer, football or baseball practice could fit in Raindance.

I believe practices like Soccer football should be in the neighborhood. Makes it easier on parents have room for the neighborhood

I believe recreational activities should be allowed, as long as they are not overtaking EVERYONES enjoyment of those same spaces. My concern is every team in the area will be there, and families will not get to enjoy the parks in their own neighborhoods. We need a dedicated practice space so this won't happen.

I believe that sports practices should be held in the neighborhood but with limits. -teams with RD residents -practices only Monday-Thursday -Use a signup process much like the Pickleball courts so that the district knows what's going on.

I believe that these parks are funded by the metro district funds not tax payer funds so they should be reserved for metro district use only. If you can show me how much groups are paying to rent that space and how it is reallocated to residents I might be open to the idea.

I believe that with growth of Northern Colorado, Windsor, and specifically the Raindance community, it is necessary and for the parks within this area to be utilized for sports gatherings such as practices and games. This will provide a larger family and community feel and it will provide relief to many parents to know that their children can practice their loved sports close to home and not have to travel to other communities with the same size parks, doubled amount of residents, having the thought of traveling late at night just to get dinner for their family.

I believe the park should be a place where kids should play sports it's good exercise for them and it keeps them off the streets

I believe the parks within the district should not be used for organized sports practices which take away the availability of the residents who pay the metro district taxes. I believe that it will also cause unnecessary wear and tear on the turf and have seen the trash left behind from the football practices at barnyard park. These teams should rent fields from the county or school district I believe there could be balance. Not all parks need to allow for sports practice, maybe only 2 or so of the parks allow for practice and that leaves other parks open for pickup sports activities for kids not in practices.

I believe this will only increase the destructive tendency already present at the parks. I.E. damage to grass areas, increase in littered trash (which is already an issue), damage to play structures from increased use...And the addition to increased crime by the inviting of non-residents into the neighborhood. We already pay increased Metro taxes and this is just going to increase to cover some of these issues!

I believe we have such an amazing neighborhood that should be shared with teams that can use it. I think it is important to not overuse the turf areas as I know those are loved by the residents who just want to enjoy them. And I do believe it should be noted that parking should be adequate so as to not overwhelm those near.

I can only speak about Plum park. Last year they had sports practices there. There were a lot of parking issues then. If you wanted to use the park you had to walk there because of there was no parking. I think you also have to look at the wear and tear being done to the park turf, etc.

I can't answer this. Which parks are you referring? Is this the courts? Which areas?

I coach soccer for my job. I understand the balance. These parks were not set up for teams to practice any sports on turf. It's more for neighbors to drop in and play together. Bathrooms and parking are issues.

I Didn't buy here to have a street full of parked cars and kids potentially ruining out into the streets.

I do NOT believe sports teams should practice at our parks. We pay for the upkeep of parks, so I'd expect the team to pay and our bills to be reduced, in that case.

I do not feel like our community parks should be used for organized practices. Two main reasons. 1.. we pay to maintain them and there will be a risk of damages costing money to fix. 2. It will take away from our families in the neighborhood that play there freely. I am a mom of boys who play sports and I support them. However this is not what I would like in our neighborhood parks

I do not feel like sports teams should get to use these parks unless our metro tax goes down and the sports teams are charged a significant amount to cover the damages.

I do not feel organized sports teams that are not directly sponsored by the RainDance neighborhood and its residents should be allowed to practice here. It would limit the ability of actual residents to enjoy the amenities we pay for the upkeep of. It would also create a parking nuisance.

I do not feel Raindance parks should be used for any sports practices and the HOA rules state this already.

I do not have children or grandchildren living near me, but yes. I believe that parks are for the community and especially our young children. I find it pleasant to see the children and families in the parks practicing soccer ⚽

I do not think it should be used for practice fields as there is a lot of maintenance that would be put on to the metro district. Also liability concerns from additional use that wasn't planned for.

I do not want HOA fees used to keep up with the wear and tear that sports practices would cause. I also do not believe that parking is adequate anywhere sports practices may be held. I would be completely ok with sports practices be held at the new elementary school once it opens.

I do not want Metro tax money to have to be used for repair/extra maintenance of these areas due to excessive use for sports practices. I would, however, be fine with sports teams using the fields at the new elementary school when it opens. They have ample parking and city/school district dollars would be used for repair/maintenance.

I don't believe organized sports should practice in the turf areas throughout the neighborhood. If resident kids want to use the space for pick up games or individual/small group practices then I'm all for that

I don't believe that any of the turf areas in the neighborhood are big enough for practices therefore teams will automatically use the grass fields. Cleats over time and repeated use will end up killing the grass that our residents pay for.

I don't believe there is enough parking available to support practices other than small local rec leagues.

I don't know if there is a shortage of sports fields in Windsor so I don't know how necessary it is to open the grassy areas in Raindance to sports. I don't think there is enough parking. And the fields are a nice place for residents to toss the ball with their kids or throw a frisbee with their dog. I vote to keep them as is

I don't think there's available parking without lining the neighborhood with vehicles. Also if would prohibit residents from using those few areas that are big enough to host practice.

I don't believe we should have practices held. These parks and turf areas are amenities designed and cared for by the people within the neighborhood. If we start opening up the turf for sports, then our kids won't have places to play. I am strongly against changing this policy. As it stands now, I agree with it. Thank you for including us in the discussion!

I don't think that allowing sports practices will be of any value to RainDance residents. The additional trash (this is always a HUGE problem around any practice facility), parking issues, traffic, speeding and dangerous drivers, and noise will detract from park intent. The parks were not designed for sports practices. They were designed for resident/family use. There are no parks on the periphery of the neighborhood that would have minimal impact to the residents.

I enjoy the quietness of the parks. I don't believe sport practices belong in the middle of a residential area. There are no bathrooms, garbage cans or adequate parking.

I feel allowing sports practices would take away from the ability of other people to have free access to the parks and would bring extra costs to repair and maintain the parks. It would also cause a significant increase in traffic and create overflow parking issues.

I feel as long as teams clean up after themselves and do not ruin the grass or cause any disruption, they should be allowed to practice. That being said, I do feel that having our pool open to the public has drawn unwanted crowds into a neighborhood that we all pay higher prices and taxes to live in. So if the use of the parks for practices cause an increase in vandalism and crime due to increased exposure, then the right should be taken away

I feel I do not want coaches, especially from outside Raindance, bringing in all their teams and traffic plus the noise it will bring. I do not know how you would really regulate it and keep it from happening anyway (for Raindance people or outside people).

I feel that sports practices should remain outside of the neighborhood, we don't need more traffic in the neighborhoods

I feel that these parks need to be used for today's youth to help build our future. Maybe it will entice others to join and do better

I feel this might bring outside traffic into the neighborhood which may lead to night prowlers on our properties. Lack of parking, repairing turf constantly (who's paying?) , insurance on property is that a metro/resident responsibility? Lots of issues. So it's a NO.

I feel we should also look at adding basketball courts for older kids. There is a play set for younger kids but there is nothing other than the lake for middle and high school kids in the Water Valley South area.

I find it silly that we wouldn't allow children to utilize a perfectly good field to practice sports. We need to encourage our kids to be outside and participate in their community, not be tucked inside on a screen. I am fully confident that the football organization will be respectful to our community and we should allow them to use the park. It sits empty most days, so why not utilize it!

I have a problem with lights, port a potties, and traffic. There are other avenues rather than the parks such as the school. Maybe even converting a cornfield or sunflower field. Not the barnyard park or cherry park

I have no children that would be participating but believe from what I have seen at barnyard park area it isn't a problem

I have only ever seen football practices in the park near the pool. If we have enough parking for the pool, then we have enough parking for kids to use the field for sports practice. Frankly, I am more concerned about the number of people who let their dogs off leash in the park than I am about kids using the park. At least kids aren't pooping on the grass. I have no problem with the park areas being used for sports practices as long as it is only a few times per week, and as long as it isn't destructive to the grass/park. What is a park for, if not to let kids play on it?

I just ask that if park/turf area is used for sports practices, that they not park in the eyebrow, and reserve their parking to street/pool parking lot.

I live across from Cherry Park. I think getting more use out of the green spaces is great. As long as the coaches and parents are using appropriate language since there is a little kids playing area right next to it. Last year we had a teenage flag football team practicing and the coach was screaming cuss words at the teens. I couldn't bring my toddler to play at the park while they were there

I live across from plum park. Not really much street parking. Plus all the people coming to get mail. And a lot of kids play in the street or in the park. And very noisy. Mostly the parents

I live across the street from Cherry Park and youth flag-football teams currently use it for practice. I am for the fields being utilized, however, some things to consider before approving this would be times allowed for practice (nights, weekends, holidays), damage to turf (from cleats, excessive use, etc.) and reconditioning maintenance, parking around the parks, painting/markings of fields (i.e. - lines for football, soccer, etc.). I believe it could work if the teams are small in numbers (i.e. - youth leagues for young children just starting out in a sport - under age 10 or something similar). I don't think the fields could support large teams and/or multiple teams practicing at once at one park.

I live across the street from the Resort pool. I am fine with little league practices as long as there are NO added costs to the community. They need to practice somewhere.

I lived by Pheasant run park in Greeley. Weekends were a nightmare, people blocking our drive, throwing trash in our yard, fights among parents and kids just to name a few of the problems we had. I already see some of these same problems at Cherry Park.

I love sports and I coach sports, I think allowing organized sports practices in our community is going to take away from the availability of the rec spaces our HOA maintains. There are lots of public tax payer spaces in Windsor available and I see no need to change the policy on this. I love children's freedom to play, that is why I think the parks should remain available to the community and not over-run by people claiming their activity is a sport. "Sport" would have to be defined and narrowed down, some people think band is a sport and I am not sure if I want a drum line and trombones playing and decreasing the atmosphere in the space. I was going back and forth on this and I don't think it is a good idea. I think it creates a less inclusive environment.

I previously voted yes. Changing to a definite no after reading all the requests and facts. please disregard my yes and replace with a hard no

I recognize that there is a shortage of practice fields, but the number of cars and participants will be detrimental to the peaceful atmosphere. All residents should have the same opportunity to use the parks; reserved spaces will restrict access. Pick-up games are fine as that's a first come first serve. A reservation system would commercialize our parks.



I said I do not believe the parks should be used for sports, but I'm fine with the current policy that allows it with prior approval by the District. The District should now develop criteria for when that approval would be granted based on hours, number of people attending ( under 10), organization requesting (school, small business such as yoga or training, non-profit), and a fee should be charges just as the town does for use of its parks due to impacts on the facilities and cost of extra cleanup.

I see a lot of empty fields and think there is enough capacity for teams to use the fields for practice

I see no issue with children being taught sports in our parks. Most practices are short and provide no distractions.

I think allowing organized sports in the parks will cause congestion parking wise as I don't believe any of the parks have lots. It will also bring a ton more people to the parks (siblings of those playing on the teams) and cause the parks to be overcrowded.

I think allowing practices would cause far more wear & tear on the fields than the metro district could keep up with as the neighborhood isn't a professional parks & rec department like the town has. Additionally the traffic and parking would be an issue, it would make every park look like the pool on a hot day

I think for unofficial practice for children and families is fine but we don't want our parks full with adult sports practice and games. I think I would be concerned about safety risks and trash left behind.

I think informal practicing of sports is acceptable but organized practices will bring too much congestion of parking areas for those that live around those parks as well as an increase in noise with whistles, screaming children, and parents.

I think it is a great we as a neighborhood can serve the community. And I am sure many of the kids on these teams live in the neighborhood and should be able to have the convenience of practice so close to home.

I think many more things would have to be put in place for this to be a valid option. There is not adequate bathrooms for the playground let alone practices and the parking situation is slim as well and would create more congestion in our neighborhood.

I think neighborhood teams can practice at our parks. This is limit parking since most kids would then just walk to practices.

I think our parks should be reserved for general recreation and occasional special events, not formal sports practices. We pay fees that contribute to the maintenance of the parks and I don't find it fair for us to pay for upkeep for fields being used for sports practices that will see much more wear and tear from those practices than they would if kept solely for recreation use or the occasional special event.

I think that only residents should be able to use these for their kids, not an outside organization.

I think that Raindance should be able to host its own soccer practices within the neighborhood but there are not garbage or bathrooms for other leagues to practices here.

I think the field at Orchard Hill Elementary would be a great place for sports practices because it's funded from tax payers. Outside Windsor residents don't pay our metro district fees that help maintain the parks in our neighborhood. So unless our metro fees are lower I'm not for outside sports practicing here.

I think the parks should stay as they are. Especially with the playground. We don't need extra people and traffic in the area.

I think this is a good use of our beautiful green spaces. However, please include a noise ordinance before and after certain times to make sure teens don't loiter after practice/after dark and disrupt the peace. And also maybe have coaches/players sign a contract to clean up trash and all equipment after practice so our spaces stay beautiful. Consider a trial of this for the coming school year? Or maybe each individual group that uses it can have that right revoked should their players not abide by the rules agreed upon or should enough neighbors complain.

I think this requires full agreement by those living adjacent to the area (which I do not). It seems like the development is large enough to include a sports area separate from utilizing turf at the parks.

I think we should allow youth sports to utilize all of our park field spaces! That's the whole point of living in a family community.

I think we support all families in the community and coming from a family who is very active with sports, it would be great to not to have to drive 30 minutes to practice when we can practice in my neighborhood.

I used to be a president of soccer club and then later a football club. If you allow the fields to be booked for sports, it will ruin the turf, plus be used so much they will not be available to those who live in the neighborhood. I would not allow it. If you do allow it, then reduce what you charge for HOA fees, for the following reasons: 1) You will be making money off the sports organizations. 2) The residences will have less access to the turf. 3) The added traffic will be hard on the neighborhoods.

I wanted to answer “maybe” for the amount of parking available. I really don’t know

I worry about the parking situation (since it wasn’t built for multi-team use and there are not parking lots) and the grass area being ruined for the neighborhood kids to play on. These should stay neighborhood parks.

I would be okay if the sports teams paid a fee for their use. One exception would be teams tied to the Windsor Rec program, I think they could do it for free but need to register. I would also like to keep it to teams that have a lot of kids from the neighborhood on the team.

I would like this space to be for families and for my kids to be able to use it. If sports teams are taking it up. It takes it away from the rest of the community

I would like to see one of the parks included a baseball field. Resident kids would like to be able to play ball in the neighborhood

I would love to see a map that shows where the turf areas are within Raindance.

I would love to see this happen! Nothing better than having and letting kids utilize areas! Raindance is a family community and we should welcome this as it would hopefully be more convenient for many families in the neighborhood with kids in sports. Parking is going to be the issue. Most turf areas already lack parking and we wouldn’t want to create parking lots throughout the neighborhood. Possibility of tying this in with the new school may help this issue?

I would promote community gatherings like music, art and foodtrucks for these events. The only park that I believe is in question is Barnyard. This shouldn’t become a practice field which would discourage the majority of residents for pleasure / leisure use .

I’m worried about the practices tearing up the open spaces that aren’t built to sustain a lot more use.

If allowed, the HOA would need to be paid at least for the additional upkeep that would be required for the turf areas, ideally more, whatever is fair market price for use of private turf fields.

If an area has adequate parking and the increase noise would not be difficult in neighborhood could consider. Also need to consider additional cost of turf care, trash and if park is respected. Maybe very limited and with a sponsor that takes responsibility. If considering opening up the open turf areas to local sports practices, it’d be good to have an online platform to view the calendar of such practices and/or submit for reservations; just so others can plan accordingly.

If grassed areas are to be used for organized sports practice, there needs to be a limit so that it does not make residents using those grassed areas difficult. The only way I think they should be allowed for sports practice is if it's limited to certain days of the week and hours, and any equipment permanently installed is fair game to any residents when not in use by the teams.

If it’s for neighborhood-specific teams/practices (i.e. children’s soccer) then I am in agreement, but renting out to external teams would not make sense.

If most participating residents live in the neighborhood so parking isn't an issue, sports would be ok

If organized sports practices are allowed, then the teams need to be charged a fee for each use. The fee would need to be high enough to cover maintenance and trash removal and any other inevitable costs that would be incurred by their usage.

If parking in the pool parking lots was utilized there would be plenty of space for parking. Teams should be fined if trash or destruction is done to property.

If practices are allowed in the turf areas of our neighborhood parks, it would greatly reduce the time that we as residents are able to enjoy them as parents often don’t watch their children who run off to the play areas. The parks would quickly become overcrowded and trash/litter would increase substantially. Plus if lights were added, who would be in charge of that cost/maintenance?

If sports organizations reserve and pay the same reservation fee (if applicable) that anyone else does, they should be able to use the resources like anyone else.

If sports practices are allowed in the parks, it will be difficult for children and grandchildren who want to play at the park. There will be no parking for anyone else and it will be loud.

If the practices were organized for our neighborhood, then maybe. But why are outside people able to take away the space designed for families in Raindance?

If the turf areas are not for sports, what are they for? We should consider parking limitations, but if we have the room, I think we should use the space.

If there are sports practices other residents won't be able to utilize parks if there is no parking...

If there was ample parking then I would say yes, but there needs to be enough parking for the sports and neighborhood. If it was that the parks are the only space that the city can provide for youth sports then I would say yes because children need opportunities.

If they aren't paying to use it and have someone clean up after them then no way should they be allowed to be there

If this is allowed I would suggest to charge a fee that would go solely to cleaning and extra maintenance for those areas. And define policies and a way to enforce them while a sports practice is happening, e.g. trash left behind, misuse of turf and nearby playgrounds, and a fee for violations as well.

If this would help kids get off their phones and xboxs I am all for it. Do not discourage them by limiting their chances to participate in sports close to home

If we aren't going to build Basketball hoops and other sports equipment for all sports there should be no favoritism for Football fields.

If we can't reserve fields, sports teams shouldn't be able to either. If so, they should be charged for usage as this is taking away space from residents who pay to live here. There are PLENTY of schools and other fields for them to use.

If we had turf field I don't think I'd have a problem with this but I can't think of one here in Raindance that's big enough for sports.

I'm concerned about the wear on our turf and the littering that will naturally happen

I'm in this neighborhood, we barely have access to toilets in this area OR PARKING. There is not enough parking as it is, with the pool being there.

I'm neutral. Can we limit it to local teams or just little kids sports?

I'm very supportive of organized sports at our park, however I also believe that the organization using the park should have some fiduciary responsibility to contribute toward general wear and tear, trash removal and maintenance.

In addition to allowing kids to practice and participate in sports in our parks, there should be consideration to add a basketball court at Pelican Farms.

Initially I did support the sports practices, but then I realized parking would need added at additional expense to me. If the HOA can't afford to repair the fences the sprinklers damage, how will they afford additional parking?

Is there any liability if someone gets hurt? Will there be a charge to help pay for the extra upkeep?

It should be allowed

It would be a massive disruption to how quiet & respectful of others that our neighborhood is

It would cause too much traffic in an already highly trafficked neighborhood making it unsafe for residents and children.

It's best to keep it how it is. Opening the door will be a nightmare for the community/board.

It's not right if you guys want to use the fields for sports use the school fields

It'll ruin the grass, they won't pick up their trash and it'll get nasty fast

It's bad enough that I have to dodge golf carts on walking paths (they act like they own the paths and that I shouldn't be walking my dog on them), now you're trying to take away the neighborhood parks as well. I would be more than fine if sports teams practiced on the neighborhood golf courses, but please leave the parks for people in the community to enjoy

Just to do some quick math to put this in perspective. If 5 teams use the turf near the pool that is a minimum of 65 people that have to try and park, use the facilities, and tare up the fields. (For football 11 players per team minimum+ 2 couches per team minimum. Each team has 13 people multiple by 5 teams is 65 people.)

Keep the park area for the residents.

Keep the sports rules in place. Unless the teams are going to pay for damage, power and cleanup then the rules should stay.

Kids doing sports is always a good choice! Being close to home is icing on the cake.

Kids should practice near their home.

Kids sport teams need practice space.

Leave the open spaces for residents

Leave well enough alone!

Let kids be kids and use the parks.

Let kids be kids. Set strict guidelines for teams to follow and if the rules are broken give them the boot.

let the kids have fun in their safe neighborhood

let the kids play

Let the kids play sports. Not approved for adult sports.

Let the kids play.

Let the kids use the park with the intention of playing anything! Organized sports would be fantastic to have around - this is such a family-friendly neighborhood, and I love it!

Limit the number of practices and monitor the health of the turf Try it for a trial period

limit to residents

Love sports

Main concerns: \* Who's liable for incidents? (What if a sibling of someone practicing at Cherry Park gets hurt on the exposed landscaping edging or exposed staples from the artificial turf that is failing) \* Do they get access to the playgrounds? \* Where are they going to use restrooms? (Kids have to go when they have to go). The pool isn't open year round.

Makes sense that access to these areas for sports are for groups that primarily serve the kids and families within the neighborhood

Maybe for practices for smaller children and in daylight hours but not beyond that for the whole neighborhoods peace of mind

Might as well use them!

My child plays for the organization that is requesting field time. They are respectable, responsible and a great team. These boys are held accountable on and off the field. We would greatly benefit from having practices close to our home as we are working parents and its hard to juggle getting our kids to practice all over the place. Close to home would be ideal.

My family uses the park constantly for pickup baseball, football and kickball games. There are plenty of public parks and areas for practices in the Windsor area without encroaching on small community parks. Who will pay for damaged sprinkler heads, damage turf, etc. how will you prove who damaged it when they deny it? What happens if someone is using the park when the team shows up for practice? Will they be kicked off their own park for someone else? This sounds like a bad idea.

My kids are now past the age where they would benefit from this, still I've used the turf spaces many times for individual and small team practices and honestly did not know this was restricted usage. I see no harm in this at all.

N/A

No

No I don't want outside sport practices coming to our parks.

No lights. No outside organized practices/games. These are private parks paid for by Raindance residents. Let them go to Windsor/Loveland/Future Legends parks and play fields

No one cares. Let people have fun.

No parking and no bathroom so it's not practical to allow practices

No practices

No sports team should be able to use community fields

No team practices anywhere in Raindance

No! Too much traffic now with pool golf hoedown hill. More wear and tear on grass trash lights noise is unexceptable. We already have outof control neighbors who let small children play in streets unsupervised they damage open space by mailbox by riding cars over flower beds hang on fence and break tree limbs. Golf carts daily race up and down streets do not stop at corners. Fireworks going off over neighbors houses. I do not want more activities in the neighborhood there are several sport fields around Windsor. This is not a community spot event center people live here and didn't expect total out of control environment. The homeowners have become a victim of this environment and it's not ok

No!!!

NOOOO

Not enough room for everyone.

Not good parking when allowing for resort guests also. Lots of trash from residents at parks little own other members of the community at large

Not needed. No groups from outside Metro District. Many areas provided by Weld County schools and the Town of Windsor.

Once the school is finished it could create a location for sports practices

only for neighbors living in Raindance!!!

Only for residents of Raindance, or other associated subdivisions. No on anyone wanting to come here to practice without the same pass they have to use for all the other areas in our subdivisions.

Organized sports should not be allowed in the neighborhood parks. Both practices or games. And under no circumstance should our turf areas be lit with permanent or temporary lighting. The areas were never intended for this use and will have a detrimental impact to the farm/orchard look and feel of our neighborhood and usability of the parks by community residents.

Our dog gets upset when dogs run loose in the green space right behind us People with their dogs.

Our fees go to maintaining the park. Is there any incentive we receive for allowing sports practices?

Our metro taxes are paying for the grass. We do not want outside teams or organizations brought in to use what we help maintain and paid for. Besides the added traffic and unattended children.

Our parks are paid for through HOA fees and for the use and enjoyment of people who pay into them and the metro district. Allowing them to be taken over by others is unacceptable. Additionally, the unnecessary increased traffic into the neighborhood is asking for crime, damage to common and private property, and other issues. Absolutely not.

Our parks should be "protected" for residents to have open spaces to frolic with their families. Perhaps fields at the new school can be shared for organized sports activities. That would also have the necessary parking infrastructure. Thanks for asking.

Our parks should be for residents to use and not include random sports practices. The trashes are always overflowing; especially after the weekends as it is and that will only make it worse.

Our parks should not be used for anyone but the people who live here.

Park space should absolutely be used to promote sports and healthy lifestyles to kids in our community. There is no reason that the grassy areas should not be available to teams as long as they appropriately ask and are respectful of the park space/neighborhoods. Parking should be minimal, since practices are usually only one hour.

Parking at Barnyard Park is already inadequate. There is however an unused dirt area between the playground area and corn/pumpkin field that should be considered an option for parking, whether it be a paved lot or pea gravel parking area. This would significantly reduce street parking along the main roadway (Bounty) where many people don't adhere to the speed limit parking is already a hot mess around the pool, we do not need more cars taking up road space

Parking should be added as parking on the streets would be crowded and cause safety issues.

Parks are allowed for residents to use anytime that we pay for with HOA to upkeep it. By allowing sports you're taking away from us and what we pay. Plus parking is horrible and hard to get up and down the street

Parks are for recreation. It is much better than our youth are involved in sports practices that have so many valuable lessons. Why would the healthy growth of our youth not be encouraged by allowing access to a public park?

Parks are for residents of the neighborhood

Parks are for residents to enjoy. The parking when going to a park is already inadequate for the neighborhood population. Residents also park alongside the parks to accommodate their extra vehicles making easy access to the parks not quite so easy. Also, maintaining the family atmosphere and play areas is important. Who will pay for damages to the grass when they occur? Who will monitor trash? Who will monitor the extra noise? Who will monitor the extra neighborhood traffic? Please keep our neighborhood parks as resident family areas only. There are already enough problems in Raindance without adding to them. Thank you.

Parks are too small for most organized sport practices, with exception of pee-wee aged activities. The extra traffic and parking may cause some nuisance with already existing neighborhood traffic, golf cart traffic safety, kids on bicycles, scooters or skates. If the school will have a field, I suggest using that area instead which would be more conducive.

Part of living in a community such as Raindance are the privileges and extras you get. We already have a pool that is over run by non residents, now we have to worry about parks too?

Perhaps use school turf area for practices so the other parks can be used by families that live next to the park and then adequate parking and less tearing up of the beautiful grassy areas

Pickle ball is what I am referring to

Please add in basketball courts

Please do not allow. Residents pay for good stuff. Don't give away

Please don't allow this

Please don't ruin the beautiful grass with children's sports. There's many other establishments to accommodate their needs.

Please don't use our beautiful parks for practice

Please don't.

Please keep our parks and grass areas nice and traffic free for us residents that pay the taxes. Our neighborhood was advertised as a farm to table neighborhood, not a sports enthusiast neighborhood.

Please leave at least some areas as natural as intended and the way Windsor was known for its natural beauty. Way too much congestion as is. There are enough city parks etc that people can drive to for practice n also gyms n indoor facilities. Make it fit for all AGES SENIORS not run over by reckless golf drivers that are not even of age to ride them. Reduce the clutter n more NATURE n open space is needed for people to enjoy this beautiful Windsor.

Please leave the parks as they are. There are more suitable places for these practices with better parking options that will not disturb our neighborhood. Why can't future legends be used for this instead?

Please no. These are our that we use HOA funds to maintain that we pay for. This takes away from us and our community. Plus parking is horrible

Pls consider not allowing the currently beautiful parks to be trampled by the volume of people, animals, trash, vehicles, etc. that wd be present if sports were allowed. Pls keep the parks for the residents to enjoy, free from outsiders. Once outsiders wd become comfortable with our parks, there wd be no stopping them/others from taking advantage of the orchards, and community as a whole. The City has available, maintained parks for org. Sports and the volume of every day people. RD residents already pay metro and hoa fees for our amenities... totally not open to paying for non-residents "maintenance". Plus once allowed, the parks wd no longer be available for any time access for playing with one's own kids, dogs, a quiet walk, the beauty of the open spaces, etc. Thx for considering a no vote.

Practice at designated areas with diamonds and areas made for sports. The parks are for the residents and those that don't live here will not take care of them like we do.

Practice space for teams is incredibly limited. The Rec center sports are always full after being open for only a day so families have to turn to club sports. Their costs are at least double that of the Rec center cost because they have to rent expensive fields/courts. Many of these are going unused anyway.

Practices are ok, but games and events with ticket sales is different. I disagree with that and it should be excluded.

Practices at the parks is extremely frustrating and loud. I live a street south of the pool/barnyard park and was woken up one morning around 8 due to excessive whistle blowing and shouting from a football practice occurring. The pool parking lot was completely full due to the practice. I do not believe sports teams should be able to practice in our neighborhood parks. These are an amenity to residents of the neighborhood and should remain that way.

Practices on M & T's (for example) & post signage for regular park visitors

Practicing sports in our parks will destroy the grass.

Preservation of our turf and green spaces is a priority over sports. Sports can be practiced and played on the multiple sport fields throughout Windsor.

Public spaces should be left for the general use of the whole community, not an organized sport.

Raindance parks and common areas should be reserved for only Raindance residents. Our pool and parks are busy enough as it is with residents alone. Concerned about damage, traffic, lack of space for kids in the neighborhood to play safely. Thank you!

Raindance Parks should be kept for the private use of its residents. There are plenty of public parks in Windsor and Loveland for sports teams practices. Also the use and abuse of our Parks would significantly increase. Plus our Parks are not designed for high vehicle parking. Plus I heard they wanted lights installed - what a joke

Raindance residents should not have to pay for the infrastructure or maintenance to change the use case of these fields. By renting the fields out to teams it then removes those fields as a resource for residents to gather in and use for ourselves.

Really it's not that big of a deal. Football season is just a couple of months and I rarely see families out and about at the parks during the evening on school nights. But charge them and make them pay for any damages

Residents should not be prohibited to utilize the community grounds at any time and the depletion in quality of the turf areas due to organized sports will be unsightly as well as cause more hazards for residents who use them.

Several summers football teams have practiced at plum park where we live. There were issues with parking, the grass was ruined, they left trash all over and neighborhood kids couldn't use the fields because they took the entire area. It was horrible.

Should have designated times for practices or provide adequate facilities for the sports teams to practice.

Since fees are leveraged for private use of tennis and pickleball courts, which would assume those funds should pay for maintenance (but we know that doesn't always happen) for wear and tear, the same should apply to sports fields where turf and maintenance of public restrooms by a larger number of participants should defray that cost by private use. At the end of the day if families come to enjoy the park but property taxes are used for quality of life here but cannot because of sports leagues, it's very disappointing as well.

Since we pay for our parks, not Windsor parks and rec, our parks shouldn't be used for parks and recs practices. Once the school is completed, if the schools wants to allow teams to use their fields, then that's their choice.

Smaller parks may not have enough parking

So many groups are doing this anyway and appropriate use of the parks needs to be enforced. They stake tents into the turf, are very loud, additional kids (such as siblings) actively damage the trees and other plants, they leave trash everywhere ... please: NO SPORTS IN OUR PARKS!

Someone on the Team needs to be a community member in good standing

Sports practices should not be held inside raindance. They should be held at town parks that are already set up to accommodate sports. The community parks need to be reserved for residents.

Sports practice in the parks is not a one time event and consumes the parks regularly if allowed. Parking blocks mailboxes and cars would overhang into streets. I would also hear and see practice from inside the house. I prefer coordinated sport activity takes place on school grounds or areas designed for sports practice.

Sports practice should be on public city tax payer parks, or private parks designated for sports.

Sports practices at our parks tends to crowd the streets, and also can limit our access to these parks since they are taken up by large groups. I think if we had dedicated spaces for these events this could help alleviate this problem.

Sports practices at the parks will limit the access for families in the community. Also, it would require stadium light installation, and I do NOT want that shining into my house. Also, damage to the fields is inevitable and also family members/spectators will leave trash and mess since they are not invested in our community. Please do not allow this.

Sports practices create extra traffic and take up parking spots on already crowded roads. We live across from a park with turf and for a while a football team was practicing at our park. People blocked our driveway, left garbage, etc. They also destroyed the grass. It was a brown muddy mess and not very usable afterwards. It was not pleasant. It also takes away the availability for neighbors to have a spontaneous game of their own or even throw a frisbee, because now the field is claimed by sports teams in the evenings, which is the time when residents want to use the park for recreational purposes.

Sports practices in the community fields prevents residents from being able to use and enjoy the space that is part of their neighborhood.

Sports practices in the Raindance parks should ABSOLUTELY NOT be allowed. The fact that this is even being asked is incredibly frustrating. We already struggle with bullying and vandalism in parks and other areas of the neighborhood, why would inviting sports teams to destroy our parks seem like a good idea?

Sports practices will bring increased traffic to the neighborhood and further congest the use of the parks. As parents of children who frequent the parks, we prefer them to remain as recreational use only.


Sports practices will greatly reduce the availability for residents of Raindance to use the fields. The city provides ample space for sports use.

Sports practices will ruin the turf and there is not enough parking. We already have too many residents parking in the street when they should be parking in their driveway.

Stop being so restrict let the kids have a place to practice what are we becoming

Street parking - I live near the pool.

Support the kids playing sports. No need to be country club snobs.

Support youth sports!! 

Team practices will destroy the fields, unless you have a squad of people to fix all the turf that is constantly torn-up and trampled down. I have seen fields destroyed in one season of football. Please, DO NOT allow practices on our park turf areas. R/S Bernie Williams

Team sports would cause wear and tear on the grass that would require additional maintenance.

Teams that have been using the areas to date... Disrespect homeowner's private property, leave trash. Baseballs have hit my car parked in front of my house. Also, the turf is too uneven and will cause injury to a player... Don't want our district to be held to any responsibility for that.

Thanks for asking. We are near Cherry Park playground which is bordered by. Large turf area. I have seen young children sports going on. Have no idea if totally sanctioned by a group of parents, only RD residents. Or if outsiders are part of it. I see no problem with that

Thanks for the survey.

The biggest concern is that organized sports practice can bring lots of people with lots of trash that will not be picked up . Also - installing lights in the neighborhood should not happen.

The challenge with allowing sports practices on community property is that people who live outside of the community are unaware of the community rules and regulations. Often these visitors do not park in appropriate areas, leave trash all over and do not always respect what our HOA dues pay for. I already struggle with a parking nightmare on my street and homes around the parks deal with the same when these events are allowed. The HOA already struggles with enforcing basic regulations amongst those who live in the community.



The current parks have limited parking for even existing activities. There are no lights, nor should there be. I doubt the District would take enough in via fees to cover trash removal, insurance, security.

The influx of traffic will increase the probability of accidents and children possibly being hit by a vehicle. With the school opening, traffic will increase quite a bit. Also, practices can take place at the school where there is a parking lot.

The park areas should be for the general use of families within the neighborhood, not sports teams external to the neighborhood. This will cause damage, additional cost and disruption to our neighborhood. The pool being open to the public already causes this issue, let's not make it worse.

The parks and open space throughout the community is one of the things we found most attractive about living here. The fields provide ample space for our young kids to play at will. All of the turfed areas seem to have a significant grade that would also appear to make them unsuitable for organized sports to begin with? The parks are a great neighborhood amenity for residents, but were not built to accommodate an excess of outside traffic. Parking at the Baryard Park/Pool is intended for the pool and already overflows onto the streets. The other parks only provide street parking which can already pose inconveniences to the immediate residents.

The parks and turf should be amenity for the residents of RainDance, not outside sports teams. Parking is already an issue, sports practice would only make that worse. If outside sports teams were to practice on the turf, I would expect the Metro District to receive premium compensation as it takes away use for residents, adds traffic and loss of parking, there will be added wear on the turf causing additional maintenance costs. We pay a lot of tax to the MD to enjoy these amenities, if this is taken away I would hope to pay a lot less in taxes. I would also be fearful of decreased home values as well. Opening the parks up to outside sports teams only has negative effects on the area unless there is enough income from the sports teams that the MD is able to build more parks and amenities for the community.

The parks are a community amenity. This should not be used for public use.

The parks are busy enough without adding sports practices to the parks. I would be open to sports practices but they cannot be 5 days a week.

The parks are busy with families and kids across the street from me already; where do they go?

The parks are for community use. Sports teams will bring in others who do not live here more frequently and be another reason kids just play in front of their own house in the street because the park is full of sports teams practicing. The changed basketball hoop rule already encourages more kids to be playing in the streets.

The parks here at Water Valley are to be enjoyed by the residents. Adults and kids can play sports in the parks just not an organized practice. There is not enough parking. I'm surprised you are even considering allowing these practices, they are actually organized events. You will end up with a lot of people who do not live here, taking up all the parking. There are other areas for these practices, I get the feeling they want to practice at our parks because they would be FREE. NO NO NO

The parks will be overtaken with sports practices. In my findings they tend not to share well and could be a hazard to small children playing.

The playgrounds will also be covered with more kids with less monitoring due to parents at practice letting their kids do whatever.

The RainDance Parks are a neighborhood amenity that drew us to the area. They don't have adequate parking, restrooms, lighting, etc to be used for public sports.

The Raindance Parks are not prepared or equipped for sports practices - not enough parking, bathrooms, garbage pickup. Plus significant the wear & tear on the turf.

The space is so large in some areas, it would be a waste to not rent or reserve them out

The space is usually open. Why not allow sports practice to take place there. What a cool opportunity for our kids! Let's put the open space to use

The sports practices will bring too much traffic to the area with limited to no parking which is already used for the pool and the parks.

The Town of Windsor has plenty of areas where practicing sports can be done.

The traffic, trash and noise that will bring will be too much for the neighborhood. The infrastructure isn't there for that. The trash receptacles aren't emptied enough as it is (Picnic Parks' are always full). The only way practices could work is if they have them at Orchard Hill Elementary and use their parking lot after school hours.

The trash left behind is bad. No restrooms are open to be used.

The turf areas should remain available for residents to use at all times. Having a baseball practice in a grassy area next to a busy park is dangerous for those using the park, and does not allow others to use the grassy area.

There already is NOT enough parking for the pool so adding additional events seems unrealistic. The park areas should be for resident use and not organized sporting events. Windsor has plenty of existing sports fields.

There are community parks belonging to Windsor that can accommodate practices - there isn't adequate parking and it will negatively impact our lives

There are constant issues with parents not monitoring kids. There are broken tree branches from kids who I have personally watched hanging on them and the parents not doing anything. These parks are for the communities enjoyment not other people who don't pay for them. It will turn into a problem just like all the other amenities that the district has opened up to the non residents of our community which we pay for. This brings in people who don't respect our spaces the crime will increase and we will start to see the value of our community to go down. The parks should be for resident enjoyment not a money maker for the HOA. It's the reason many of us moved here. Stop ruining our community

There are not adequate restrooms for practices. We pay enough metro taxes and do not need it to increase for maintenance and repair for organized use. If organized practices are allowed, can the limit be once a week per organization(not by team)

There are not parking lots just street parking. Having sports practices come into the neighborhood would create traffic and cars parked in front of houses. The fields would also be torn up by cleats. The fields are currently used by neighborhood kids who want to throw balls and get a neighborhood games together of football or soccer or baseball. If there were sports practices these fields would not serve the neighborhood anymore and no longer be available to use.

There are plenty of dog owners using our parks as off leash dog parks and practice is more aligned with county and metro guidelines.

There are several Windsor recreation parks and centers for sports. As residents we are paying for this for homeowners use not team sports.

There aren't enough parking spaces for the pool alone, there definitely aren't enough for both sports and pool.

There has been some pee-wee flag practices and games at Cherry Park last fall and early spring. The problem is that inconsiderate people drive their golf carts and park them on the sidewalk and the grass. If you are walking, you have to either walk into the street if there's no room or you annoy the said people and walk in front of them. Golf carts are also parking in the playground area where small children play which in my mind is dangerous and should be illegal. There is always some kind of trash left behind, empty and half full Gatorade bottles, chip wrappers and orange peels to name a few. I want our parks to be clean and not look like to ones we moved away from in Denver. Keep our parks clean!

There is enough space for sports without the need to add more.

There is not a sufficient amount of parking for sports practices. This will disrupt the parking and traffic flow for the homeowners.

Also the sports practices will tear up the turf. There are other parks (Eastman park ect) and other schools where sports practices can be conducted.

There is not enough parking or lights for evening practice.

There needs to be scheduled times

There should be a fee for maintenance, garbage and anything destroyed. This should not fall on residents of the neighborhood.

There should be more open space parks in Water Valley developed. Mini pocket parks do not adequately meet needs of population!

There won't be enough parking especially during the time the pool is open.

These are not municipal parks owned and maintained by the Town of Windsor. We pay for maintenance and these are small parks for a large neighborhood. The Metro should not get a profit off of land that we pay to have as a neighborhood amenity. There is a high liability and destructive nature to sports practices in parks. If we as residents cannot rent our own parks how can private companies do this? No

These areas should be for residents to use to play games. Not for commercial companies to use and destroy.

These groups are destructive to the grounds as well as rude to us that pay to live here when we want to be out in the parks. I live near one park and I'm not going to drive to another location to play with my grandson.

These parks and amenities are for the neighborhood, outside organizations should not be allowed to use them. We pay for these with our taxes, the Metro district is not going to reduce our taxes because they are getting additional money from the sports practices, this is just money to pad their bottom line. The practices will damage the fields, there is not enough parking, and will bring too many people into the neighborhood.

These parks are for the people that live in the community and should not be public. The practices would cause undue wear and tear.

These parks are meant to be used by residents in the community and we pay a metro tax and use the required rec passes as a result. Additionally, turning these into sports parks will reduce the times the residents can use these parks. On top of this you will be introduce much more traffic to these common areas which will further disturb the residents adjacent to the parks. We already have parking issues with the pool now that it is public. There's not enough parking room to support additional public use of these parks. There are also concerns about the state of which these parks will be in after extensive use from sports and who pays for the additional care and maintenance of the grounds? If these parks become used by non-residents then does that mean our metro tax goes down since it's not just for us anymore? If there is a need for lights now you are further disturbing residents adjacent to the park. Windsor has an abundance of sports parks and public parks outside of this community that should and can be used for sports. These parks should remain available for informal use by the general public. If there is a large enough need for practice fields for organized sports, then a facility dedicated to organized sports should be built.

These parks were never made with practices in mind

These parks weren't designed to support such wear and tear as is associated with organized, repetitive sports practices. The upkeep would also come out of the pockets of residents, which isn't something I would want to cover. General, open use is fine for whoever wants to use the park but I disagree wholeheartedly with authorizing team practices within the parks of Raindance. They are leaving trash behind and it's really crowded on some evenings. I think whole teams and their parents/spectators/coaches is just too much. Let the residents enjoy these areas that we were "sold on" when we bought in Raindance. Thank you for doing the survey and taking the time to figure this out. Appreciate you!

They can use Windsor rec facilities

They do this often in front of our home. They are extremely loud and they park wherever they want for many hours. This is something that is a constant problem for us and our neighbors. We live across cherry park. Please have them do this somewhere else if you do change this rule. We have a small street and it truly is an issue.

They need to reopen the "no parking" on Autumn moon before doing this for sports and residents.

They ruin the turf and also make it difficult for the neighboring kids to use the turf.

They should still reserve an area ahead of time so there isn't issues between teams but otherwise it would be great

This community was not set up for this. On top of who profits from them using the parks and who is paying the bills in the long run. This community pays metro taxes for this stuff to be maintained and we don't need that cost to go up if the metro district is pocketing fees and putting the cost on the community. To be honest I'm not happy with how the metro district's landscaping contractor is taking care of things now. I can only assume they will charge more with sports.

This is a community of families as well as older citizens, like myself. It gives me great joy to see the younger children able to meet for practices for sports that allow them exercise and the chance to learn how to work and play together.

This is a neighborhood community not a sports facility. Allowing even more outside usage puts a strain on the community of Raindance and our resources with no benefit to the residents.

This is a silly conversation

This is not a fair use of shared property that we pay for. I don't want to spend extra money caring for these areas with extra use from practices. And I don't want to have to worry about parking or not being able to use open spaces due to others practicing.

This is our neighborhood where we pay HOA fees. If outside teams/people start using it and destroy the turf or cause issues within our neighborhood, we do not get the benefits that we pay for. I do not think the use of our neighborhood fields should be allowed. The pool has already been changed to a public pool, there is a school being built which will increase traffic dramatically and we do not need more people who do not live here around our homes or causing more traffic.

This is our private community we have and continue to pay a lot of money to live in. We do not want public traffic more than necessary. There are plenty other fields around that are used for this. We do not want the wear and tear on our green spaces and extra people in our private and quiet community.

This is the exact situation encountered by another HOA in SugarLand, TX (New Territory). The street parking was a mess and ultimately required an additional contract with law enforcement to prevent blocked driveways and streets. The field lighting that was added had to be retrofitted with directional shades (multiple times) to keep lights from shining into homes. The neighbors nearest still ending up suing the HOA for relief. Not against kids or sports teams but understand and be prepared for the consequences.

This isn't a yes or no issue. I think it is ok for younger kids. Maybe a trial season is a good idea?

This neighborhood does not need increased traffic, wear and tear to the turf areas and parks, or any organized sports activities.

This neighborhood was built on the stance the parks are for residents, no sports or practice. There are other fields in Windsor built for teams and practice, please keep them out of our neighborhood and keep our parks in tact and pristine without damage from excessive use by sports teams.

This park is too small for organized programs to use the field. It also doesn't allow us residents to utilize the field for ourselves on a lighter manner.. it will be better kept with the residents use vs organized sports.

This will ruin the feel we have in our community. We choose this community for the peacefulness and beauty. if lights, noise, and traffic come in then we feel it's devaluing the community and way of life. Our kids play in the turf area. This will impede on what they can do. We need more things for them to do if this going to happen.

This would be a burden on our community. There is not parking for people to come to sporting practices at our parks.

This would cause a lot of traffic to our neighborhood and prevent residents from using the area

Though I don't have a strong opposition to it. I oppose stripping. The parks or not being able to have access to the park because of kids practices And definitely against installing any kind of lights.

Though I think that, in practice, parking for organized sporting events is grossly inadequate for most of the parks/green areas in Raindance and also shouldn't always be monopolized by organized sports/practices etc., I also think that there are a couple green areas in the neighborhood that could/should be allocated for OCCASIONAL use for organized sports. Moderation is everything here, and each green area analyzed on a case by case basis. 1. CAN IT accommodate parking without negatively affecting neighbors in close proximity, and 2. Even if it can accommodate parking, it shouldn't be "overused" for said events due to surrounding residents being consistently precluded from use. Moderation, moderation.

Too many kids and adults make it way too noisy. Adults drive the golf carts onto the lawns and sidewalks blocking walkers and small children on their bikes. Nope, there are plenty of other places that they can practice and play. We didn't buy in Raindance to have people come in with the trash and parking all over. Go somewhere else!

Too many variables with trash and traffic and parking, etc.... Older kids using the playgrounds where the younger kids play. traffic, trash and wear and tear on our beautiful park areas are not needed!!!!

Trash needs to be picked up / leave no trace behind if they are allowed to use the facilities and area.

Unsure of parking availability

Utilize already existing facilities designed purely for sports/athletic purposes. Leave parks & playgrounds for the use of families & small children.

We all ready get nicked and dined for having to pay for everything in the neighborhood, I don't want to have to pay for the destruction of the common areas.

We allow the entire community to use the Raindance pool and park anywhere they want. I'm sure someone has made an incredible amount of money allowing the pool to be open to the public. The parks should be no different just because we don't make money off of people using them. Parks should be open to the public the same as the pool and the trails

We already have a busy enough neighborhood without adding more to the mix. This will also mess up the grass which will then be handed down to the residents in the form of HOA fee increase. It's already high enough so NO THANKS.

We already have a parking issue when wanting to drive to other parks in the neighborhood just to play on a weekend. Especially picnic park and barnyard. There are always cars lined up all around on beautiful weekends, which is good, but adding sports to the mix isn't going to be good. We don't mind the fun little sports games kids and moms want to put on by themselves in the summer but bringing in actual leagues and teams, is not ok. I loved seeing the toddlers run around the field learning from other moms how to play soccer this summer. It wasn't an organized sport but rather a chance for our community and kids to get together at our parks. Bigger teams facilitate a larger crowd, noise, mess, kids and the shoes destroying the grass and the lights...that sounds awful for the people right there.

we are looking at an increase of 1.5 million to repair the garden and grass areas outside of Marina Dolce. I think that the use of areas will be a burden on the tax payers. Also, the lot across from eastman park is trashed from parking cars, piles of sand, and mud because it has been allowed to be used for recreational parking. This should be private property and held to the same rules as the rest of the neighborhood to maintain a high level of cleanliness. I think that allowing this use elsewhere through the neighborhood will trash properties like it did on Pelican Lake/Eastman park lot. I further think that changing this section will change the language around the use for commercial business to use the amenities that the tax payers support. I would not want to see additional commercial use of the turf or lakes areas. It was not intended for commercial or organized use, and the revenue from such acts should not benefit anyone person/business.

We do not want the parks to be tore up and trashed by sports

We don't feel one way or another. We believe this shouldn't be that big of a deal to have practice if needed.

We don't need more traffic. Allowing sports practices might get out of control without major oversight and cost

We had a lady in the neighborhood who wanted to put together a soccer league for very young kids and was denied use of the grass areas. I would hope that residents would get the opportunity- and priority - to do this type of thing, ahead of large outside organizations.

We have a lot of space to help ease some of the other parks in Windsor. Plus it would maybe be less parking because we could walk to most of the parks versus driving.

We have huge traffic issues on Saturdays during soccer season - we need to figure out how to deal with this before we contribute more to this problem ...

We have our parks and open spaces for family use. Why not utilize them for kids to be able to practice.

We have tons of park space with good parking. And most of the fields are vacant every day. Let's use them.

We live across from the pool and do not want to see this field turned into a sports practice field.

We live right by picnic park and parking is already a nightmare. I couldn't imagine more people.

We may metro taxes for our our amenities and to keep our community for residents only. The city has plenty of other options for sports practices.

We need to keep our community for personal use only.

We need to maintain open space for residents to use at will.

We need to support local sports and put up basketball courts. Not understanding how the apt community gets them but we don't.

We participate in soccer that is holding practices at Barnyard Park, and we enjoy it. We love being able to utilize the parks that we're paying for as part of our metro fees. I don't believe the fields should be used as overflow from city sports, however. There should be a definite distinction of who is holding practices at the fields, even having the coach verify with rec passes.

We pay a premium for our homes so that we can live in a nice peaceful neighborhood. Sports practices go against this, and honestly is not what my family bought into when we purchased in Water Valley. You shouldn't change the current policies.

We pay fees to maintain these areas via metro tax. If sports are allowed, teams or the city of Windsor should pay the upkeep and our metro taxes should be reduced accordingly.

We pay for our neighborhood, where is the extra funds going to come from for trash clean up, the lights, repairs, wear and tear.

There is already enough going on in our neighborhood stolen vehicles, stolen items. Fairness for all sports, where are basketball hoops at?

We pay for the maintenance and development of these parks/fields with our metro taxes and HOA. If others are allowed to use them as practice fields they will get trashed at our expense to attend to every year.

We pay for these facilities. If you rent them out to outside sources that money should come back to us in the form of lower fees.

We pay for these parks. If there are scheduled practices then my kids can't use the parks we are paying for when people who may not live in or pay for them are getting priority treatment. Please use the schools grass for practices. I also live adjacent to the park and then there will be more traffic in the streets for my kids crossing to go to the park.

We pay metro tax and HOA fees to live here. Public parks should be used versus raindance community amenities.

We pay taxes to fund schools and fund the maintenance on these parks, to my understanding. So if sports teams are practicing there, they should start paying park maintenance fees and ours should go down. They should go practice at a real facility. Just my opinion.

We should absolutely support youth sports and any activity for youth. However, this cannot be a reason for the Board to raise rates (such as to purchase an insurance policy).

We should be supportive of the community sports leagues. Most of these coaches are volunteers and we need to make it convenient for them.

We shouldn't make it difficult for children to get outside and get some exercise. They must clean up after themselves when they leave.

We walk around the park almost daily. There are always residents enjoying the areas. Having organized sports would hurt the grass and limit resident use. Safety for residents would also be at risk.

We would love to see a basketball ball court for residents and families to use

What else would those turf areas for? That is a great place to host sports practices and it's good for the community.

What in the world would the turf be used for except children's practices? I never see anyone using the turf area in the park near me. Seems to me that is what it should be used for.

What is a park used for if not for sports.

What is the point if having grass if the community doesn't use it. Sports in the neighborhood is good for our community.

What is the point of having green space or open space if you can't use it.

When sports teams take over the parks, traffic is an issue. My kids have to cross the street to get to the playground and people cannot see them as well as drive too fast. The teams take over the entire park so it becomes unusable for anyone else. There are adequate facilities within 5-10 minutes that allow and are better suited for team practices.

When the city and County put in writing that my property value will be 50% less for the remainder of my lifetime, and the next Owner of my property, then and only then I consider going along with this asinine idea of putting recreation practice fields and lights and traffic in my residential community.

when the school opens they can use that turf with that parking lot.

When we first moved to Raindance it was a wonderful community that had great amenities for Raindance community. Now we don't have a neighborhood pool, it has gone downhill and I'd so mismanaged, want to give our parks to sporting events which mean more maintenance, more fees and parks will be destroyed. We moved out here to get away from all the craziness and it is being brought back into this community

When we purchased in this neighborhood, many of the amenities were promoted as for the residents. We found that some were actually for residents only and some were not. Since then, it feels like more and more of the benefits of living in this community are not exclusive to the residents. I don't want a gated community but it is starting to feel like just another neighborhood where we pay the metro tax and HOA fees but there is nothing in this neighborhood that is a benefit to me as a resident that is not available to the public.

Who will be responsible for clean up and maintenance of wear and tear on the turf? Will the sports team be able to cover that or does it fall on the residence and if so will this make the cost of HOA go up? Parking for parks or pool was not proper for the size of the neighborhood to begin with

Why change the policy? We purchased in the community knowing that the common areas are for resident use. If you bring in outside organizations, the wear and tear will be paid by the residents. There are no bathrooms, parking, or any other infrastructure designed for this type of activity. **DO NOT CHANGE THE POLICY.**

Why not let kids practice in the parks. So many families are involved in sports.

With all the kids in the neighborhood our parks should be utilized for sports practices. It is organized and will always have adults around. Our parks should have memories for the kids having their sports teams practice. My kids spend so much time at other parks and I'd love them to be in the neighborhood.

With the growth of the neighborhood traffic has become a safety issue. Allowing more non-residents to use the open spaces can lead to more vehicle and pedestrian incidents. City of Windsor has open spaces already that can be used for sports. Clubs can also reach out to the schools to use their facilities when school is not in session.

With the number of kids in the neighborhood, I think adding sports practices to our parks would greatly benefit all. It is convenient for both parents and kids to get to practice if they live in the neighborhood.

Work with the town. If we end up allowing practices-have town pay for some maintenance/up keep/etc.

Would cause a lot of traffic and parking issues.

Would like to see lights on the pickleball courts in the Windsor main park.

Would they pay to use the turf areas? Would the practices damage the spaces?

You have to be more specific on sport use.

Youth sports benefit local residents and the broader community. Practices are typically in the evenings when park usage is lower. It's a good use of community space for investment in our youth.

Youth sports is so important and there is very little green space for practicing

**Raindance Metropolitan District No. 1**  
**Claims List**  
**July 13, 2023 through June 30, 2024**

Deluxe Business Products	7/13/2023	\$ 66.92
White Bear Ankele Tanaka & Waldron	7/14/2023	558.11
4X Industrial LLC	7/14/2023	7,190.00
Xcel Energy	7/14/2023	1,107.49
Xcel Energy	7/14/2023	84.79
YMCA of Northern Colorado	7/14/2023	1,000.26
Integrity Pool Builders	7/14/2023	14,669.83
White Bear Ankele Tanaka & Waldron	7/14/2023	4,117.17
Integrity Pool Builders	7/14/2023	1,938.71
Valley Fire Extinguisher Inc.	7/14/2023	176.33
Trollco Inc.	7/14/2023	159.90
Amazon	7/14/2023	122.98
CMS Environmental Solutions LLC	7/17/2023	395.00
Pelican Lakes LLC	7/17/2023	1,880.29
Southern exposure Landscape Mang. Inc	7/17/2023	2,923.87
Southern exposure Landscape Mang. Inc	7/17/2023	505.60
Advance HOA Management, Inc	7/17/2023	4,500.00
Crow Creek Construction LLC	7/17/2023	1,344.00
Colorado Water Well	7/17/2023	390.00
Colorado Water Well	7/17/2023	260.00
Colorado Water Well	7/17/2023	260.00
Colorado Water Well	7/17/2023	260.00
Acculocate LLC	7/17/2023	8,000.00
UNCC	7/17/2023	224.46
Schrader Propane	7/17/2023	150.00
Seaworth Inc.	7/17/2023	1,120.00
B & J Locks LLC	7/17/2023	177.15
Commercial Service	7/17/2023	630.00
Pelican Lakes LLC	7/17/2023	85.47
Valley Heating Air and Refrigeration	7/17/2023	1,355.00
EnviroPest	7/17/2023	85.00
EnviroPest	7/17/2023	110.00
Mail N Copy	7/17/2023	40.00
Mail N Copy	7/17/2023	58.77
DBC Irrigation Supply LOV	7/17/2023	103.02
Southern exposure Landscape Mang. Inc	7/17/2023	36,191.76
Southern exposure Landscape Mang. Inc	7/17/2023	328.00
Southern exposure Landscape Mang. Inc	7/17/2023	372.00
Southern exposure Landscape Mang. Inc	7/17/2023	450.00
Zak George Landscaping	7/17/2023	4,666.67
Advance HOA Management, Inc	7/17/2023	2,003.18
Comcast	7/17/2023	251.77
YMCA of Northern Colorado	7/17/2023	83,970.00



Southern exposure Landscape Mang. Inc	7/18/2023	2,700.21
Southern exposure Landscape Mang. Inc	7/18/2023	1,164.00
Southern exposure Landscape Mang. Inc	7/18/2023	375.00
Southern exposure Landscape Mang. Inc	7/18/2023	369.00
Southern exposure Landscape Mang. Inc	7/18/2023	4,359.50
Southern exposure Landscape Mang. Inc	7/18/2023	278.00
Southern exposure Landscape Mang. Inc	7/18/2023	278.00
Southern exposure Landscape Mang. Inc	7/18/2023	535.50
Southern exposure Landscape Mang. Inc	7/18/2023	36,191.76
Southern exposure Landscape Mang. Inc	7/18/2023	376.00
Southern exposure Landscape Mang. Inc	7/18/2023	312.00
Southern exposure Landscape Mang. Inc	7/18/2023	6,468.24
Southern exposure Landscape Mang. Inc	7/18/2023	9,638.00
Southern exposure Landscape Mang. Inc	7/18/2023	4,242.73
Southern exposure Landscape Mang. Inc	7/18/2023	3,226.82
Southern exposure Landscape Mang. Inc	7/18/2023	8,607.40
Southern exposure Landscape Mang. Inc	7/18/2023	421.52
CHS Snowmakers	7/18/2023	8,393.00
Deluxe Business Products	7/18/2023	91.64
Digi-Pix Signs	7/18/2023	299.25
Town of Windsor	7/20/2023	103.48
Town of Windsor	7/20/2023	4,027.57
Poudre Valley REA 2389	7/21/2023	365.81
Advance HOA Management, Inc	7/22/2023	16,511.33
Long View IT	7/24/2023	32,200.00
Xcel Energy	7/25/2023	23,198.26
Windsor Ace Hardware	7/27/2023	48.60
Musco Sports Lighting LLC	7/30/2023	177,000.00
Amazon	7/31/2023	4,600.14
Poudre Valley REA 2389	8/3/2023	6,606.10
Colorado Special Districts Property Pool	8/7/2023	660.00
Advance HOA Management, Inc	8/7/2023	16,730.47
CliftonLarsonAllen LLP	8/8/2023	14,960.48
Colorado Special Districts Property Pool	8/8/2023	54.00
Advance HOA Management, Inc	8/8/2023	4,500.00
White Bear Ankele Tanaka & Waldron	8/8/2023	27.16
72 Advertising Inc	8/8/2023	870.00
CliftonLarsonAllen LLP	8/8/2023	215.04
Water Way Solutions LLC	8/8/2023	3,246.64
Southern exposure Landscape Mang. Inc	8/8/2023	1,299.10
CMS Environmental Solutions LLC	8/8/2023	7.50
CMS Environmental Solutions LLC	8/8/2023	195.00
CMS Environmental Solutions LLC	8/8/2023	195.00
CMS Environmental Solutions LLC	8/8/2023	195.00
CMS Environmental Solutions LLC	8/8/2023	395.00
Integrity Pool Builders	8/8/2023	7,304.52
Southern exposure Landscape Mang. Inc	8/8/2023	19,631.75

Southern exposure Landscape Mang. Inc	8/8/2023	36,191.76
Southern exposure Landscape Mang. Inc	8/8/2023	375.00
Zak George Landscaping	8/8/2023	4,666.67
Conduct All Electric	8/8/2023	487.50
Long View IT	8/8/2023	2,066.00
Long View IT	8/8/2023	180.00
Long View IT	8/8/2023	575.00
True Grit Power Washing	8/8/2023	500.00
CliftonLarsonAllen LLP	8/8/2023	1,650.00
Colorado Water Well	8/8/2023	2,731.81
Acculocate LLC	8/8/2023	8,000.00
Badger Meter	8/8/2023	273.23
Badger Meter	8/8/2023	1,649.17
VIMA Partners LLC	8/8/2023	240.46
5 Star Sweeping	8/8/2023	378.00
5 Star Sweeping	8/8/2023	756.00
GoTo	8/14/2023	34.01
GYMMASTER INTERNATIONAL INC.	8/14/2023	440.00
Digi-Pix Signs	8/14/2023	158.00
DBC Irrigation Supply LOV	8/14/2023	333.99
DBC Irrigation Supply LOV	8/14/2023	135.51
Comcast	8/14/2023	251.77
Majestic Surveying LLC	8/14/2023	1,280.00
Martin and Wood Water Consultants, Inc	8/14/2023	1,100.00
Martin and Wood Water Consultants, Inc	8/14/2023	1,113.75
Martin and Wood Water Consultants, Inc	8/14/2023	2,263.75
Martin and Wood Water Consultants, Inc	8/14/2023	1,026.25
Long View IT	8/14/2023	32,200.00
DemacLenko America, Inc.	8/14/2023	560,582.75
Contech Engineered Solutions LLC	8/14/2023	209,646.50
Town of Windsor	8/15/2023	5,537.19
Xcel Energy	8/18/2023	361.17
Advance HOA Management, Inc	8/22/2023	17,236.36
Xcel Energy	8/23/2023	16,630.53
Poudre Valley REA 2389	8/23/2023	116,184.22
Poudre Valley REA 2389	8/24/2023	401.50
Jeanette Balderrama	8/24/2023	1,600.00
Lyons Gaddis	8/24/2023	72.54
Colorado Water Well	8/24/2023	845.00
Colorado Water Well	8/24/2023	910.00
Colorado Water Well	8/24/2023	910.00
A Concrete Inc	8/28/2023	23,912.75
Windsor Ace Hardware	8/28/2023	97.36
Amazon	8/30/2023	1,527.06
Xcel Energy	8/30/2023	902.67
CliftonLarsonAllen LLP	9/5/2023	23,896.17
Haynie & Company	9/5/2023	7,500.00

Haynie & Company	9/5/2023	4,800.00
Haynie & Company	9/5/2023	4,800.00
Advance HOA Management, Inc	9/5/2023	4,500.00
White Bear Ankele Tanaka & Waldron	9/5/2023	14,253.78
Trollco Inc.	9/5/2023	9.26
CliftonLarsonAllen LLP	9/5/2023	308.84
Digi-Pix Signs	9/5/2023	375.50
Mail N Copy	9/5/2023	38.00
Mail N Copy	9/5/2023	46.00
EnviroPest	9/5/2023	110.00
Mail N Copy	9/5/2023	120.00
Mail N Copy	9/5/2023	120.00
Mail N Copy	9/5/2023	336.00
Trollco Inc.	9/5/2023	420.00
Southern exposure Landscape Mang. Inc	9/5/2023	118.50
Brand X Hydrovac Services Inc.	9/5/2023	1,000.00
Golf & Sport Solutions	9/5/2023	1,297.31
Crow Creek Construction LLC	9/5/2023	1,530.00
Pelican Lakes LLC	9/5/2023	2,193.81
Pelican Lakes LLC	9/5/2023	7,407.30
Pelican Lakes LLC	9/5/2023	7,407.30
Pelican Lakes LLC	9/5/2023	7,407.30
Pelican Lakes LLC	9/5/2023	7,407.30
Pelican Lakes LLC	9/5/2023	7,407.30
Pelican Lakes LLC	9/5/2023	10,000.00
Pelican Lakes LLC	9/5/2023	10,000.00
Southern exposure Landscape Mang. Inc	9/5/2023	3,545.00
SiteOne Landscape Supply, LLC	9/5/2023	158.37
Randall Schwalm	9/5/2023	14,075.00
Guiry's Inc.	9/5/2023	32.50
Trollco Inc.	9/5/2023	291.25
Trollco Inc.	9/5/2023	448.05
Trollco Inc.	9/5/2023	53.37
Trollco Inc.	9/5/2023	318.52
Integrity Pool Builders	9/5/2023	10,497.27
Southern exposure Landscape Mang. Inc	9/5/2023	1,924.28
Southern exposure Landscape Mang. Inc	9/5/2023	9,669.75
DBC Irrigation Supply LOV	9/5/2023	209.04
Royal-T Rooter Service Inc.	9/5/2023	215.00
Walker Plumbing LLC	9/5/2023	479.00
Walker Plumbing LLC	9/5/2023	907.00
Walker Plumbing LLC	9/5/2023	481.00
Conduct All Electric	9/5/2023	415.34
CliftonLarsonAllen LLP	9/5/2023	756.25
Bemas Construction Inc.	9/5/2023	423,460.00
Bemas Construction Inc.	9/5/2023	824,741.52
Poudre Valley REA 2389	9/7/2023	6,659.36

Advance HOA Management, Inc	9/7/2023	17,457.08
Eagle Eye Resource Management LLC	9/7/2023	8,310.03
GoTo	9/16/2023	34.01
Galloway & Company Inc.	9/20/2023	2,917.50
Colorado Water Well	9/20/2023	7,383.42
Advance HOA Management, Inc	9/22/2023	18,169.63
Poudre Valley REA 2389	9/22/2023	401.60
Town of Windsor	9/22/2023	4,304.34
Xcel Energy	9/25/2023	18,104.61
Ram Waste Systems, Inc	9/29/2023	1,502.07
YMCA of Northern Colorado	9/29/2023	82,760.00
Ground Engineering	9/29/2023	2,500.00
GLH Construction Inc.	9/29/2023	2,795.00
Galloway & Company Inc.	9/29/2023	1,901.25
Colorado Special Districts Property Pool	9/29/2023	2,076.00
Colorado Special Districts Property Pool	9/29/2023	2,076.00
CliftonLarsonAllen LLP	9/29/2023	16,064.78
TST Inc	9/29/2023	4,005.50
CliftonLarsonAllen LLP	9/29/2023	5,022.00
Advance HOA Management, Inc	9/29/2023	4,500.00
CliftonLarsonAllen LLP	9/29/2023	238.04
EnviroPest	9/29/2023	85.00
EnviroPest	9/29/2023	110.00
Trollco Inc.	9/29/2023	71.22
Trollco Inc.	9/29/2023	1,860.17
Accuspray Solutions LLC	9/29/2023	5,880.00
Accuspray Solutions LLC	9/29/2023	5,880.00
Southern exposure Landscape Mang. Inc	9/29/2023	135.60
Galloway & Company Inc.	9/29/2023	1,292.50
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	195.00
CMS Environmental Solutions LLC	9/29/2023	395.00
Bomgaars	9/29/2023	49.99
Windsor Ace Hardware	9/29/2023	272.97
Guiry's Inc.	9/29/2023	209.91
Pelican Lakes LLC	9/29/2023	770.85
Bomgaars	9/29/2023	74.96
Bomgaars	9/29/2023	65.47
Guiry's Inc.	9/29/2023	76.40
Xcel Energy	9/29/2023	58.48
Xcel Energy	9/29/2023	711.85
Pelican Lakes LLC	9/29/2023	50,221.00
Pelican Lakes LLC	9/29/2023	5,000.00
Southern exposure Landscape Mang. Inc	9/29/2023	1,353.29
Southern exposure Landscape Mang. Inc	9/29/2023	36,191.76
Southern exposure Landscape Mang. Inc	9/29/2023	1,709.24
Southern exposure Landscape Mang. Inc	9/29/2023	692.85

Southern exposure Landscape Mang. Inc	9/29/2023	365.77
Southern exposure Landscape Mang. Inc	9/29/2023	427.27
Southern exposure Landscape Mang. Inc	9/29/2023	2,070.00
Southern exposure Landscape Mang. Inc	9/29/2023	699.05
Southern exposure Landscape Mang. Inc	9/29/2023	36,191.76
Zak George Landscaping	9/29/2023	4,666.67
Zak George Landscaping	9/29/2023	906.90
Zak George Landscaping	9/29/2023	4,666.67
Zak George Landscaping	9/29/2023	96.00
DBC Irrigation Supply LOV	9/29/2023	207.83
DBC Irrigation Supply LOV	9/29/2023	97.36
Comcast	9/29/2023	251.77
Walker Plumbing LLC	9/29/2023	99.00
Walker Plumbing LLC	9/29/2023	99.00
Windsor Ace Hardware	9/29/2023	202.75
Nobleman Electrical Contracting	9/29/2023	3,000.00
Jeanette Balderrama	9/29/2023	2,100.00
Accuspray Solutions LLC	9/29/2023	960.00
4X Industrial LLC	9/29/2023	24,275.84
Accuspray Solutions LLC	9/29/2023	6,759.58
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
CMS Environmental Solutions LLC	9/29/2023	395.00
Crow Creek Construction LLC	9/29/2023	170,295.80
Western United Electric Supply Corp	9/29/2023	41,768.66
Martin and Wood Water Consultants, Inc	9/29/2023	2,975.00
Martin and Wood Water Consultants, Inc	9/29/2023	618.75
TST Inc	9/29/2023	1,845.00
TST Inc	9/29/2023	1,258.00
TST Inc	9/29/2023	10,808.80
Advance HOA Management, Inc	9/29/2023	2,914.05
Advance HOA Management, Inc	9/29/2023	46.60
Lyons Gaddis	9/29/2023	403.29
Raindance Aquatic Investments LLC	9/29/2023	1,702.30
Acculocate LLC	9/29/2023	8,000.00
Acculocate LLC	9/29/2023	8,000.00
UNCC	9/29/2023	216.72
UNCC	9/29/2023	201.24
Schrader Propane	9/29/2023	479.65
Badger Meter	9/29/2023	1,650.06
Badger Meter	9/29/2023	1,668.60
Dana Kepner Company, Inc	9/29/2023	1,338.70

Trollco Inc.	9/29/2023	105.36
Trollco Inc.	9/29/2023	448.00
Trollco Inc.	9/29/2023	2,200.00
Trollco Inc.	9/29/2023	1,120.00
Trollco Inc.	9/29/2023	1,761.00
Trollco Inc.	9/29/2023	550.00
Trollco Inc.	9/29/2023	2,200.00
Trollco Inc.	9/29/2023	1,120.00
Trollco Inc.	9/29/2023	1,057.82
Mathern Services	9/29/2023	100.00
Hauser Architects	9/29/2023	1,486.25
Quantum Pump & Controls	9/29/2023	325.00
Trollco Inc.	9/29/2023	14.99
TST Inc	9/29/2023	3,110.00
TST Inc	9/29/2023	6,650.21
TST Inc	9/29/2023	6,608.90
Aggregate Logistics LLC	9/29/2023	10,613.84
Aggregate Logistics LLC	9/29/2023	2,462.72
TST Inc	9/29/2023	7,936.20
Water Way Solutions LLC	9/29/2023	8,012.18
Water Way Solutions LLC	9/29/2023	7,110.39
Water Way Solutions LLC	9/29/2023	6,662.78
Water Way Solutions LLC	9/29/2023	6,662.78
Amazon	9/29/2023	282.36
Black's Glass	10/4/2023	542.00
Windsor Ace Hardware	10/4/2023	430.25
Poudre Valley REA 2389	10/5/2023	5,457.66
Colorado Department Of Revenue	10/10/2023	12.59
Advance HOA Management, Inc	10/11/2023	16,568.29
GoTo	10/12/2023	34.18
Ram Waste Systems, Inc	10/19/2023	298.79
Poudre Valley REA 2389	10/22/2023	390.64
Town of Windsor	10/23/2023	3,029.28
Xcel Energy	10/24/2023	18,326.94
National Recreation Park Association	10/24/2023	700.00
Advance HOA Management, Inc	10/25/2023	16,551.53
Amazon	10/31/2023	345.58
Comcast	10/31/2023	251.77
Xcel Energy	10/31/2023	1,135.81
Town of Windsor	11/1/2023	5,592.19
Town of Windsor	11/1/2023	6,900.00
Guiry's Inc.	11/6/2023	315.46
Advance HOA Management, Inc	11/7/2023	17,639.56
DBC Irrigation Supply LOV	11/7/2023	239.40
Colorado Water Well	11/7/2023	12,027.00
CHS Snowmakers	11/7/2023	7,050.00
Bomgaars	11/9/2023	94.50

Bemas Construction Inc.	11/10/2023	432,682.00
Bemas Construction Inc.	11/10/2023	361,041.69
Bemas Construction Inc.	11/10/2023	131,147.00
Alphacard	11/11/2023	1,800.00
Quality Storage Solutions	11/13/2023	26,761.40
Poudre Valley REA 2389	11/13/2023	22,623.12
Aggie Environmental Services Inc.	11/13/2023	15,333.50
Hauser Architects	11/13/2023	1,107.50
Hauser Architects	11/13/2023	13,600.00
Quantum Pump & Controls	11/13/2023	113,009.49
TST Inc	11/13/2023	8,351.10
Galloway & Company Inc.	11/13/2023	2,287.50
GLH Construction Inc.	11/13/2023	13,600.00
TST Inc	11/13/2023	4,728.10
Watertronics LLC	11/13/2023	28,042.10
Watertronics LLC	11/13/2023	288,945.50
Poudre Valley REA 2389	11/15/2023	0.20
Poudre Valley REA 2389	11/15/2023	3,369.84
GoTo	11/16/2023	34.18
Town of Windsor	11/16/2023	9.88
Town of Windsor	11/16/2023	9.88
Town of Windsor	11/16/2023	42,167.00
Ram Waste Systems, Inc	11/20/2023	298.79
Town of Windsor	11/20/2023	374.22
Southern exposure Landscape Mang. Inc	11/20/2023	602.75
Southern exposure Landscape Mang. Inc	11/20/2023	135.20
Southern exposure Landscape Mang. Inc	11/20/2023	1,180.00
Southern exposure Landscape Mang. Inc	11/20/2023	1,982.72
Southern exposure Landscape Mang. Inc	11/20/2023	2,985.55
Southern exposure Landscape Mang. Inc	11/20/2023	761.94
Southern exposure Landscape Mang. Inc	11/20/2023	449.00
Southern exposure Landscape Mang. Inc	11/20/2023	753.84
Southern exposure Landscape Mang. Inc	11/20/2023	1,988.95
Southern exposure Landscape Mang. Inc	11/20/2023	3,052.49
Southern exposure Landscape Mang. Inc	11/20/2023	1,307.84
Southern exposure Landscape Mang. Inc	11/20/2023	302.00
Windsor Ace Hardware	11/21/2023	84.97
CliftonLarsonAllen LLP	11/21/2023	18,235.61
White Bear Ankele Tanaka & Waldron	11/21/2023	5,383.82
White Bear Ankele Tanaka & Waldron	11/21/2023	4,672.60
White Bear Ankele Tanaka & Waldron	11/21/2023	1,363.67
Eagle Eye Resource Management LLC	11/21/2023	1,350.41
Windsor Ace Hardware	11/21/2023	29.95
Windsor Ace Hardware	11/21/2023	28.40
Mail N Copy	11/21/2023	44.00
CliftonLarsonAllen LLP	11/21/2023	231.59
Windsor Ace Hardware	11/21/2023	55.37

Windsor Ace Hardware	11/21/2023	9.50
Advance HOA Management, Inc	11/22/2023	16,598.68
Xcel Energy	11/27/2023	10,313.34
Black's Glass	11/28/2023	503.17
The LL Johnson Distributing Company	11/29/2023	2,785.00
Comcast	11/29/2023	251.77
Xcel Energy	11/29/2023	315.24
Xcel Energy	11/29/2023	117.15
Bomgaars	11/29/2023	385.45
Bomgaars	11/29/2023	509.91
Bomgaars	11/29/2023	143.92
Amazon	11/30/2023	91.82
Advance HOA Management, Inc	12/7/2023	16,636.18
Black's Glass	12/7/2023	238.30
Pelican Lakes LLC	12/8/2023	2,500.00
YMCA of Northern Colorado	12/8/2023	64,508.60
Pelican Lakes LLC	12/8/2023	49,825.80
Trollco Inc.	12/8/2023	495.35
Trollco Inc.	12/8/2023	130.14
Digi-Pix Signs	12/8/2023	435.50
Southern exposure Landscape Mang. Inc	12/8/2023	1,120.59
Southern exposure Landscape Mang. Inc	12/8/2023	960.20
Southern exposure Landscape Mang. Inc	12/8/2023	776.48
Southern exposure Landscape Mang. Inc	12/8/2023	1,036.54
Southern exposure Landscape Mang. Inc	12/8/2023	955.38
Southern exposure Landscape Mang. Inc	12/8/2023	9,796.00
Southern exposure Landscape Mang. Inc	12/8/2023	376.00
Southern exposure Landscape Mang. Inc	12/8/2023	2,226.49
Southern exposure Landscape Mang. Inc	12/8/2023	1,829.35
Southern exposure Landscape Mang. Inc	12/8/2023	562.75
Southern exposure Landscape Mang. Inc	12/8/2023	2,053.78
Southern exposure Landscape Mang. Inc	12/8/2023	3,363.82
Southern exposure Landscape Mang. Inc	12/8/2023	460.75
Southern exposure Landscape Mang. Inc	12/8/2023	205.62
Southern exposure Landscape Mang. Inc	12/8/2023	1,956.50
Southern exposure Landscape Mang. Inc	12/8/2023	1,091.68
Southern exposure Landscape Mang. Inc	12/8/2023	659.47
Southern exposure Landscape Mang. Inc	12/8/2023	24,127.84
Southern exposure Landscape Mang. Inc	12/8/2023	3,243.12
Southern exposure Landscape Mang. Inc	12/8/2023	612.00
Southern exposure Landscape Mang. Inc	12/8/2023	13,400.00
Southern exposure Landscape Mang. Inc	12/8/2023	649.00
Southern exposure Landscape Mang. Inc	12/8/2023	437.00
Southern exposure Landscape Mang. Inc	12/8/2023	442.00
Southern exposure Landscape Mang. Inc	12/8/2023	15,079.90
SiteOne Landscape Supply, LLC	12/8/2023	288.35
Zak George Landscaping	12/8/2023	861.82



Zak George Landscaping	12/8/2023	4,666.66
DBC Irrigation Supply LOV	12/8/2023	3.59
Comcast	12/8/2023	251.77
Ram Waste Systems, Inc	12/8/2023	402.50
Poudre Valley REA 2389	12/8/2023	11.92
Martin and Wood Water Consultants, Inc	12/8/2023	303.75
Martin and Wood Water Consultants, Inc	12/8/2023	1,731.00
TST Inc	12/8/2023	2,636.50
Advance HOA Management, Inc	12/8/2023	9,466.75
Advance HOA Management, Inc	12/8/2023	3,629.83
Advance HOA Management, Inc	12/8/2023	7,260.05
Lyons Gaddis	12/8/2023	72.50
Accuspray Solutions LLC	12/8/2023	3,150.00
Colorado Water Well	12/8/2023	5,591.00
Colorado Water Well	12/8/2023	260.00
Colorado Water Well	12/8/2023	260.00
Select Energy Services LLC	12/8/2023	1,745.00
Select Energy Services LLC	12/8/2023	1,500.00
Select Energy Services LLC	12/8/2023	9,490.00
Acculocate LLC	12/8/2023	8,000.00
Acculocate LLC	12/8/2023	8,000.00
Acculocate LLC	12/8/2023	8,000.00
UNCC	12/8/2023	161.25
Schrader Propane	12/8/2023	227.50
Badger Meter	12/8/2023	214.20
Badger Meter	12/8/2023	805.49
Badger Meter	12/8/2023	182.00
Badger Meter	12/8/2023	1,668.60
Badger Meter	12/8/2023	1,668.60
H2O and Things that Grow	12/8/2023	121,000.00
Integrity Pool Builders	12/8/2023	7,447.14
Walker Plumbing LLC	12/8/2023	2,500.00
Black's Glass	12/8/2023	542.00
Air Comfort Inc.	12/8/2023	211.25
Air Comfort Inc.	12/8/2023	211.25
Air Comfort Inc.	12/8/2023	940.00
CMS Environmental Solutions LLC	12/8/2023	395.00
C&H Aggregated LLC	12/8/2023	660.62
Randall Schwalm	12/8/2023	14,075.00
Trollco Inc.	12/8/2023	37.97
CliftonLarsonAllen LLP	12/8/2023	327.04
ASCAP	12/8/2023	906.00
EnviroPest	12/8/2023	110.00
EnviroPest	12/8/2023	85.00
Accuspray Solutions LLC	12/8/2023	800.00
Accuspray Solutions LLC	12/8/2023	1,580.00
Accuspray Solutions LLC	12/8/2023	1,600.00

Accuspray Solutions LLC	12/8/2023	4,820.00
Accuspray Solutions LLC	12/8/2023	3,523.47
Accuspray Solutions LLC	12/8/2023	10,880.00
Accuspray Solutions LLC	12/8/2023	1,200.00
Digi-Pix Signs	12/8/2023	144.00
Southern exposure Landscape Mang. Inc	12/8/2023	507.40
Aggregate Logistics LLC	12/8/2023	19,471.90
Aggregate Logistics LLC	12/8/2023	6,123.87
Aggregate Logistics LLC	12/8/2023	4,522.28
Aggregate Logistics LLC	12/8/2023	13,151.95
Aggregate Logistics LLC	12/8/2023	9,416.10
Aggregate Logistics LLC	12/8/2023	3,196.13
Aggregate Logistics LLC	12/8/2023	11,178.83
CliftonLarsonAllen LLP	12/8/2023	20,954.06
TST Inc	12/8/2023	11,338.00
TST Inc	12/8/2023	566.50
Aggregate Logistics LLC	12/8/2023	5,205.92
Aggregate Logistics LLC	12/8/2023	11,622.40
Galloway & Company Inc.	12/8/2023	1,616.25
CMS Environmental Solutions LLC	12/8/2023	395.00
Ground Engineering	12/8/2023	595.00
Ground Engineering	12/8/2023	440.00
Pelican Lakes LLC	12/8/2023	820.84
Conduct All Electric	12/8/2023	6,585.00
Pelican Lakes LLC	12/8/2023	954.25
White Bear Ankele Tanaka & Waldron	12/8/2023	3,092.00
White Bear Ankele Tanaka & Waldron	12/8/2023	4,806.66
Advance HOA Management, Inc	12/8/2023	4,500.00
Cem Sales & Service	12/8/2023	723.85
GoTo	12/16/2023	34.18
Air Comfort Inc.	12/18/2023	783.19
Trollco Inc.	12/19/2023	65,400.00
Morey's Glass	12/20/2023	41.00
TST Inc	12/20/2023	22,264.40
Water Way Solutions LLC	12/20/2023	6,662.78
Aggregate Logistics LLC	12/20/2023	9,961.37
Galloway & Company Inc.	12/20/2023	251.25
GLH Construction Inc.	12/20/2023	4,910.00
Ground Engineering	12/20/2023	660.00
Ram Waste Systems, Inc	12/21/2023	320.45
Advance HOA Management, Inc	12/22/2023	16,684.57
Town of Windsor	12/22/2023	923.47
LEC Construction, LLC	12/22/2023	36,585.87
Bemas Construction Inc.	12/22/2023	103,958.00
5 Star Sweeping	12/22/2023	756.00
Poudre Valley REA 2389	12/24/2023	3,001.50
Xcel Energy	12/26/2023	6,050.50

SiteOne Landscape Supply, LLC	12/27/2023	248.00
Colorado Special Districts Property Pool	12/28/2023	149.00
Colorado Special Districts Property Pool	12/29/2023	80,228.00
Poudre Valley REA 2389	12/29/2023	32.94
Xcel Energy	12/29/2023	240.63
Xcel Energy	12/29/2023	275.16
PVREA	1/4/2024	3,042.02
Advance HOA Management, Inc	1/8/2024	15,599.81
GoTo	1/10/2024	42.00
CliftonLarsonAllen LLP	1/16/2024	17,804.19
CliftonLarsonAllen LLP	1/16/2024	17,979.34
CliftonLarsonAllen LLP	1/16/2024	343.75
CliftonLarsonAllen LLP	1/16/2024	246.79
CliftonLarsonAllen LLP	1/16/2024	4,948.00
CliftonLarsonAllen LLP	1/16/2024	3,139.00
CMS Environmental Solutions LLC	1/16/2024	395.00
CMS Environmental Solutions LLC	1/16/2024	197.50
CMS Environmental Solutions LLC	1/16/2024	197.50
CMS Environmental Solutions LLC	1/16/2024	195.00
CMS Environmental Solutions LLC	1/16/2024	395.00
Colorado Water Well	1/16/2024	260.00
Colorado Water Well	1/16/2024	16,231.00
Colorado Water Well	1/16/2024	797.20
Comcast	1/16/2024	251.77
Galloway & Company Inc.	1/16/2024	1,225.00
Pelican Lakes LLC	1/16/2024	1,308.31
Pelican Lakes LLC	1/16/2024	1,696.98
White Bear Ankele Tanaka & Waldron	1/16/2024	6,665.53
Windsor Ace Hardware	1/16/2024	26.96
Windsor Ace Hardware	1/16/2024	58.96
Windsor Ace Hardware	1/16/2024	70.12
Windsor Ace Hardware	1/16/2024	21.00
Windsor Ace Hardware	1/16/2024	259.96
Windsor Ace Hardware	1/16/2024	59.94
Windsor Ace Hardware	1/16/2024	144.77
Windsor Ace Hardware	1/16/2024	85.34
Windsor Ace Hardware	1/16/2024	80.91
Windsor Ace Hardware	1/16/2024	118.71
Ram Waste Systems, Inc	1/18/2024	320.45
Town of Windsor	1/20/2024	342.19
Advance HOA Management, Inc	1/24/2024	21,076.49
C&H Aggregated LLC	1/23/2024	1,166.27
C&H Aggregated LLC	1/23/2024	583.24
Eagle Eye Resource Management LLC	1/23/2024	1,332.16
GLH Construction Inc.	1/23/2024	442,127.03
LEC Construction, LLC	1/23/2024	62,500.00
LEC Construction, LLC	1/23/2024	1,200.00

GLH	1/23/2024	162,002.99
Ground Engineering	1/23/2024	1,300.00
Scrapo	1/23/2024	21,500.00
Ken Garff Ford Greeley	1/23/2024	86.39
Aggie Environmental	1/24/2024	9,556.00
Xcel	1/26/2024	5,571.77
Amazon	1/31/2024	3,012.72
Galloway & Company Inc.	2/1/2024	2,028.75
Western United Electric Supply Corp	2/2/2024	78,774.47
PVREA	2/2/2024	2,314.73
Advance HOA Management, Inc	2/7/2024	19,851.64
Acculocate LLC	2/9/2024	8,000.00
Accuspray Solutions LLC	2/9/2024	2,509.03
Advance HOA Management, Inc	2/9/2024	4,500.00
Advance HOA Management, Inc	2/9/2024	4,500.00
Advance HOA Management, Inc	2/9/2024	6,890.91
Aggie Environmental Services Inc.	2/9/2024	7,975.00
Badger Meter	2/9/2024	126.37
Badger Meter	2/9/2024	1,668.60
Badger Meter	2/9/2024	1,664.10
Conduct All Electric	2/9/2024	217.50
Digi-Pix Signs	2/9/2024	1,540.00
Digi-Pix Signs	2/9/2024	265.00
Digi-Pix Signs	2/9/2024	2,040.00
Eagle Eye Resource Management LLC	2/9/2024	1,248.31
Eagle Eye Resource Management LLC	2/9/2024	1,596.73
Eagle Eye Resource Management LLC	2/9/2024	1,238.30
EnviroPest	2/9/2024	85.00
GLH Construction Inc.	2/9/2024	49,673.00
GLH Construction Inc.	2/9/2024	8,246.00
Long View IT	2/9/2024	192.00
Long View IT	2/9/2024	947.00
Long View IT	2/9/2024	300.00
Long View IT	2/9/2024	288.00
Lyons Gaddis	2/9/2024	1.27
Martin and Wood Water Consultants, Inc	2/9/2024	693.75
Pelican Lakes LLC	2/9/2024	531.35
Ranger Engineering	2/9/2024	907.50
Schrader Propane	2/9/2024	916.75
SiteOne Landscape Supply, LLC	2/9/2024	2,675.00
SiteOne Landscape Supply, LLC	2/9/2024	201.10
Southern Exposure Landscape Mang. Inc	2/9/2024	581.28
Southern Exposure Landscape Mang. Inc	2/9/2024	7,380.22
Southern Exposure Landscape Mang. Inc	2/9/2024	370.00
Southern Exposure Landscape Mang. Inc	2/9/2024	1,216.50
Southern Exposure Landscape Mang. Inc	2/9/2024	2,242.00
Southern Exposure Landscape Mang. Inc	2/9/2024	394.00

Southern Exposure Landscape Mang. Inc	2/9/2024	478.00
Southern Exposure Landscape Mang. Inc	2/9/2024	15,079.90
Southern Exposure Landscape Mang. Inc	2/9/2024	454.50
Southern Exposure Landscape Mang. Inc	2/9/2024	324.00
Team Petroleum LLC	2/9/2024	4,935.94
Team Petroleum LLC	2/9/2024	16,825.05
Trollco Inc.	2/9/2024	9.26
Trollco Inc.	2/9/2024	9.26
Trollco Inc.	2/9/2024	9.26
Trollco Inc.	2/9/2024	9.26
Trollco Inc.	2/9/2024	61.70
Trollco Inc.	2/9/2024	312.37
Trollco Inc.	2/9/2024	45.39
Trollco Inc.	2/9/2024	12.56
Trollco Inc.	2/9/2024	714.95
Trollco Inc.	2/9/2024	852.50
TST Inc	2/9/2024	6,816.25
TST Inc	2/9/2024	15,525.60
UNCC	2/9/2024	230.91
UNCC	2/9/2024	156.09
UNCC	2/9/2024	136.74
White Bear Ankele Tanaka & Waldron	2/9/2024	1,385.92
Windsor Ace Hardware	2/9/2024	112.01
Zak George Landscaping	2/9/2024	3,175.08
Zak George Landscaping	2/9/2024	2,398.66
GoTo	2/16/2024	42.00
Ram Waste Systems, Inc	2/20/2024	526.54
Town of Windsor	2/20/2024	341.09
Advance HOA Management, Inc	2/22/2024	19,229.42
Bomgaars	2/23/2024	818.06
Colorado Water Well	2/23/2024	260.00
US Bank	2/23/2024	2,750.00
Verizon	2/23/2024	10.02
Water Way Solutions LLC	2/23/2024	6,662.78
Ground Engineering	2/23/2024	4,312.50
Xcel	2/26/2024	7,532.87
Colorado Special Districts Property Pool	2/28/2024	450.00
Colorado Special Districts Property Pool	2/28/2024	450.00
Colorado Special Districts Property Pool	2/28/2024	450.00
Colorado Special Districts Property Pool	2/28/2024	450.00
Amazon	2/28/2024	643.48
PVREA	3/5/2024	2,305.42
Comcast	3/6/2024	254.97
Comcast	3/6/2024	266.97
Trollco Inc.	3/6/2024	210.00
Trollco Inc.	3/6/2024	51.96
Trollco Inc.	3/6/2024	1,100.00

Trollco Inc.	3/6/2024	560.00
Trollco Inc.	3/6/2024	33.98
Trollco Inc.	3/6/2024	9.98
Trollco Inc.	3/6/2024	560.00
GoTo	3/12/2024	42.00
Lyons Gaddis	3/12/2024	89.59
Lyons Gaddis	3/12/2024	107.54
Lyons Gaddis	3/12/2024	2,583.00
Mail N Copy	3/12/2024	7.00
Mail N Copy	3/12/2024	100.00
Advance HOA Management, Inc	3/13/2024	18,668.10
Advance HOA Management, Inc	3/13/2024	4,500.00
Advance HOA Management, Inc	3/13/2024	128.28
Advance HOA Management, Inc	3/13/2024	6,436.44
Bomgaars	3/13/2024	75.67
CMS Environmental Solutions LLC	3/13/2024	395.00
Digi-Pix Signs	3/13/2024	48.50
Digi-Pix Signs	3/13/2024	251.62
EnviroPest	3/13/2024	79.00
EnviroPest	3/13/2024	79.00
Long View IT	3/13/2024	4,180.00
Long View IT	3/13/2024	291.28
Long View IT	3/13/2024	525.00
Southern Exposure Landscape Mang. Inc	3/13/2024	79.00
Southern Exposure Landscape Mang. Inc	3/13/2024	513.50
Southern Exposure Landscape Mang. Inc	3/13/2024	79.00
Southern Exposure Landscape Mang. Inc	3/13/2024	23,400.00
Southern Exposure Landscape Mang. Inc	3/13/2024	533.50
Southern Exposure Landscape Mang. Inc	3/13/2024	324.00
Southern Exposure Landscape Mang. Inc	3/13/2024	382.50
Special District Association of Colorado	3/13/2024	1,237.50
Special District Association of Colorado	3/13/2024	229.19
Special District Association of Colorado	3/13/2024	226.50
Special District Association of Colorado	3/13/2024	250.36
White Bear Ankele Tanaka & Waldron	3/13/2024	10,396.13
White Bear Ankele Tanaka & Waldron	3/13/2024	121.46
White Bear Ankele Tanaka & Waldron	3/13/2024	3,625.88
Zak George Landscaping	3/13/2024	4,666.66
GLH Construction	3/19/2024	204,870.56
Town of Windsor	3/20/2024	400.48
Ram Waste Systems, Inc	3/21/2024	440.00
Advance HOA Management, Inc	3/22/2024	19,279.46
Xcel	3/27/2024	3,014.86
Hospitality Supply Inc	3/27/2024	3,296.00
Acculocate LLC	3/28/2024	8,000.00
Fortress Development Solution LLC	3/28/2024	210.00
Galloway & Company Inc.	3/28/2024	781.25

Lyons Gaddis	3/28/2024	313.48
Martin and Wood Water Consultants, Inc	3/28/2024	416.25
Pelican Lakes LLC	3/28/2024	128.20
Schrader Propane	3/28/2024	883.05
SiteOne Landscape Supply, LLC	3/28/2024	199.94
Trollco Inc.	3/28/2024	9.26
Trollco Inc.	3/28/2024	4.49
Trollco Inc.	3/28/2024	2,425.66
TST Inc	3/28/2024	4,857.20
UNCC	3/28/2024	246.39
White Bear Ankele Tanaka & Waldron	3/28/2024	11,176.73
Whitney Irrigation Company	3/28/2024	2,000.00
YMCA of Northern Colorado	3/28/2024	10,700.00
Huston Graphics	3/31/2024	680.00
Amazon	3/31/2024	1,555.33
PVREA	4/2/2024	3,049.67
Nobleman Electrical Contracting	4/2/2024	4,217.20
White Bear Ankele Tanaka & Waldron	4/2/2024	10,101.37
Advance HOA Management, Inc	4/7/2024	18,033.25
Air Comfort Inc.	4/8/2024	270.00
DBC Irrigation Supply LOV	4/8/2024	753.71
Schrader Propane	4/8/2024	653.25
Acculocate LLC	4/9/2024	8,000.00
Advance HOA Management, Inc	4/9/2024	4,500.00
Badger Meter	4/9/2024	1,141.57
Badger Meter	4/9/2024	1,654.20
Badger Meter	4/9/2024	1,684.80
Dana Kepner Company, Inc	4/9/2024	580.40
Ground Engineering	4/9/2024	3,400.00
Raindance Communities, LLC	4/9/2024	997.44
Trollco Inc.	4/9/2024	61.70
Trollco Inc.	4/9/2024	166.53
Trollco Inc.	4/9/2024	809.56
UNCC	4/9/2024	345.72
Windsor Ace Hardware	4/9/2024	225.93
Windsor Ace Hardware	4/9/2024	15.97
CliftonLarsonAllen LLP	4/11/2024	22,343.74
CliftonLarsonAllen LLP	4/11/2024	280.69
Comcast	4/11/2024	254.97
Eagle Eye Resource Management LLC	4/11/2024	1,338.31
Eagle Eye Resource Management LLC	4/11/2024	1,223.57
GLH Construction Inc.	4/11/2024	347,981.27
VIMA Partners LLC	4/11/2024	684.00
Oak Creek Consulting	4/11/2024	7,049.68
C&H Aggregate	4/11/2024	952.63
M&T Investments	4/11/2024	1,134.00
Galloway	4/11/2024	1,001.25

Ground Engineering	4/11/2024	6,700.00
Quantum Pump & Controls	4/11/2024	36,366.73
DBC Irrigation Supply LOV	4/16/2024	56.69
EnviroPest	4/16/2024	85.00
EnviroPest	4/16/2024	79.00
Fortress Development Solution LLC	4/16/2024	120.00
GoTo	4/16/2024	41.92
Integrity Pool Builders	4/16/2024	500.00
Mail N Copy	4/16/2024	40.00
Pelican Lakes LLC	4/16/2024	75.68
Zak George Landscaping	4/16/2024	2,906.36
Ram Waste Systems, Inc	4/17/2024	439.33
Ram Waste Systems, Inc	4/17/2024	439.33
Town of Windsor	4/20/2024	391.35
Advance HOA Management, Inc	4/22/2024	19,865.25
Ram Waste Systems, Inc	4/22/2024	440.00
Xcel	4/26/2024	2,754.00
A&B Pool Services LLC	4/30/2024	29,400.00
Accuspray Solutions LLC	4/30/2024	1,027.52
Accuspray Solutions LLC	4/30/2024	2,716.91
Advance HOA Management, Inc	4/30/2024	4,990.85
Aggie Environmental Services Inc.	4/30/2024	2,590.00
Aggregate Logistics LLC	4/30/2024	11,696.33
API Systems Integrators	4/30/2024	720.00
Back 40 Land Management LLC	4/30/2024	3,200.00
Back 40 Land Management LLC	4/30/2024	3,200.00
Badger Meter	4/30/2024	1,736.10
BH Eaton Ditch Company	4/30/2024	3,500.00
Business Equipment	4/30/2024	5,545.00
Colorado Water Well	4/30/2024	1,040.00
Colorado Water Well	4/30/2024	420.00
Core Utilities Inc	4/30/2024	735.00
DNR Construction LLC	4/30/2024	3,500.00
Environmental Systems Research Institute Inc	4/30/2024	852.50
Esentia Systems Inc	4/30/2024	359.00
Fortress Development Solution LLC	4/30/2024	160.00
Fuze Welding LLC	4/30/2024	997.44
Integrity Pool Builders	4/30/2024	27,989.88
Intermountain Sales of Denver Inc.	4/30/2024	5,094.00
Martin and Wood Water Consultants, Inc	4/30/2024	2,631.25
Martin and Wood Water Consultants, Inc	4/30/2024	4,132.50
Martin and Wood Water Consultants, Inc	4/30/2024	416.25
Pelican Lakes LLC	4/30/2024	240.00
SiteOne Landscape Supply, LLC	4/30/2024	2,280.11
SiteOne Landscape Supply, LLC	4/30/2024	1,034.33
Southern Exposure Landscape Mang. Inc	4/30/2024	942.00
Southern Exposure Landscape Mang. Inc	4/30/2024	45,861.60



Southern Exposure Landscape Mang. Inc	4/30/2024	3,680.00
Team Petroleum LLC	4/30/2024	2,304.34
Team Petroleum LLC	4/30/2024	1,200.93
Trollco Inc.	4/30/2024	30.85
Trollco Inc.	4/30/2024	8,845.00
Trollco Inc.	4/30/2024	2,808.00
Trollco Inc.	4/30/2024	516.10
Trollco Inc.	4/30/2024	19.02
TST Inc	4/30/2024	3,021.00
UNCC	4/30/2024	401.19
Verizon	4/30/2024	10.02
Zak George Landscaping	4/30/2024	610.00
Amazon	4/30/2024	9,909.90
PVREA	5/2/2024	2,919.87
Advance HOA Management, Inc	5/7/2024	21,096.83
GoTo	5/14/2024	41.92
Comcast	5/16/2024	266.97
Town of Windsor	5/20/2024	419.99
Ram Waste Systems, Inc	5/22/2024	440.00
Xcel	5/23/2024	37,329.36
Colorado Special Districts Property Pool	5/28/2024	762.00
Invesco Managed Accounts LLC	5/29/2024	957.70
Invesco Managed Accounts LLC	5/29/2024	958.56
Invesco Managed Accounts LLC	5/29/2024	963.82
Invesco Managed Accounts LLC	5/29/2024	902.84
Invesco Managed Accounts LLC	5/29/2024	896.64
Invesco Managed Accounts LLC	5/29/2024	905.71
UMB Bank N.A	5/29/2024	3,500.00
UMB Bank N.A	5/29/2024	2,500.00
CliftonLarsonAllen LLP	5/29/2024	39,647.48
CliftonLarsonAllen LLP	5/29/2024	9,783.90
Advance HOA Management, Inc	5/29/2024	4,500.00
White Bear Ankele Tanaka & Waldron	5/29/2024	13,840.12
White Bear Ankele Tanaka & Waldron	5/29/2024	3,897.92
CliftonLarsonAllen LLP	5/29/2024	594.10
CliftonLarsonAllen LLP	5/29/2024	234.51
Digi-Pix Signs	5/29/2024	145.50
EnviroPest	5/29/2024	85.00
Business Equipment	5/29/2024	434.49
Advance HOA Management, Inc	5/29/2024	9,762.16
Accuspray Solutions LLC	5/29/2024	855.63
Aggregate Logistics LLC	5/29/2024	6,034.99
EnviroPest	5/29/2024	67.00
EnviroPest	5/29/2024	79.00
SiteOne Landscape Supply, LLC	5/29/2024	1,189.58
Trollco Inc.	5/29/2024	535.47
Walker Plumbing LLC	5/29/2024	299.00

Deere & Company	5/29/2024	4,460.80
Fortress Development Solution LLC	5/29/2024	120.00
Trollco Inc.	5/29/2024	447.13
DBC Irrigation Supply LOV	5/29/2024	317.83
DBC Irrigation Supply LOV	5/29/2024	305.97
SiteOne Landscape Supply, LLC	5/29/2024	3,067.50
Windsor Ace Hardware	5/29/2024	235.85
Zak George Landscaping	5/29/2024	2,600.38
Zak George Landscaping	5/29/2024	762.50
Zak George Landscaping	5/29/2024	1,258.32
Zak George Landscaping	5/29/2024	870.60
Zak George Landscaping	5/29/2024	2,717.70
Zak George Landscaping	5/29/2024	2,882.51
Mail N Copy	5/29/2024	108.00
DBC Irrigation Supply LOV	5/29/2024	59.42
DBC Irrigation Supply LOV	5/29/2024	401.92
Southern Exposure Landscape Mang. Inc	5/29/2024	579.00
Southern Exposure Landscape Mang. Inc	5/29/2024	1,084.00
Southern Exposure Landscape Mang. Inc	5/29/2024	453.00
Southern Exposure Landscape Mang. Inc	5/29/2024	30,574.40
Southern Exposure Landscape Mang. Inc	5/29/2024	1,081.50
Southern Exposure Landscape Mang. Inc	5/29/2024	449.00
Southern Exposure Landscape Mang. Inc	5/29/2024	118.50
Southern Exposure Landscape Mang. Inc	5/29/2024	539.00
Southern Exposure Landscape Mang. Inc	5/29/2024	1,000.50
Southern Exposure Landscape Mang. Inc	5/29/2024	515.00
Southern Exposure Landscape Mang. Inc	5/29/2024	12,380.00
Verizon	5/29/2024	10.02
Integrity Pool Builders	5/29/2024	540.00
Integrity Pool Builders	5/29/2024	3,945.28
Walker Plumbing LLC	5/29/2024	3,259.00
US Bank	5/29/2024	660.00
Martin and Wood Water Consultants, Inc	5/29/2024	886.25
Martin and Wood Water Consultants, Inc	5/29/2024	828.75
Martin and Wood Water Consultants, Inc	5/29/2024	682.50
Advance HOA Management, Inc	5/29/2024	2,711.77
Acculocate LLC	5/29/2024	8,000.00
DBC Irrigation Supply LOV	5/29/2024	491.41
Badger Meter	5/29/2024	1,056.94
Badger Meter	5/29/2024	2,283.15
Amazon	5/31/2024	2,414.81
PVREA	6/3/2024	4,549.23
Bomgaars	6/3/2024	654.47
B & J Locks LLC	6/6/2024	2,284.13
Back 40 Land Management LLC	6/6/2024	3,200.00
Ram Waste Systems, Inc	6/6/2024	99.06
Advance HOA Management, Inc	6/7/2024	23,001.60

Ram Waste Systems, Inc	6/10/2024	439.33
GoTo	6/11/2024	41.92
Town of Windsor	6/20/2024	6,370.18
Advance HOA Management, Inc	6/21/2024	21,968.10
Ram Waste Systems, Inc	6/21/2024	129.20
Rocky Mountain Fence & Decks	6/21/2024	1,095.00
Rocky Mountain Fence & Decks	6/21/2024	8,236.83
72 Advertising Inc	6/24/2024	870.00
A&B Pool Services LLC	6/24/2024	12,800.00
A&B Pool Services LLC	6/24/2024	57,500.00
Acculocate LLC	6/24/2024	8,000.00
Accuspray Solutions LLC	6/24/2024	703.29
Accuspray Solutions LLC	6/24/2024	3,140.04
Accuspray Solutions LLC	6/24/2024	1,368.52
Advance HOA Management, Inc	6/24/2024	4,500.00
Advance HOA Management, Inc	6/24/2024	4,546.60
Back 40 Land Management LLC	6/24/2024	3,200.00
Back 40 Land Management LLC	6/24/2024	3,200.00
Badger Meter	6/24/2024	1,685.70
Badger Meter	6/24/2024	1,710.00
Business Equipment	6/24/2024	137.83
Colorado Special Districts Property Pool	6/24/2024	1,000.00
Colorado Water Well	6/24/2024	8,822.75
Colorado Water Well	6/24/2024	15,108.82
Comcast	6/24/2024	394.92
Conduct All Electric	6/24/2024	500.46
Dana Kepner Company, Inc	6/24/2024	1,836.52
DBC Irrigation Supply LOV	6/24/2024	426.93
DBC Irrigation Supply LOV	6/24/2024	1,453.82
DBC Irrigation Supply LOV	6/24/2024	170.77
DBC Irrigation Supply LOV	6/24/2024	792.55
DBC Irrigation Supply LOV	6/24/2024	60.35
DBC Irrigation Supply LOV	6/24/2024	487.58
DBC Irrigation Supply LOV	6/24/2024	150.88
EnviroPest	6/24/2024	110.00
EnviroPest	6/24/2024	67.00
EnviroPest	6/24/2024	79.00
Fortress Development Solution LLC	6/24/2024	200.00
Jeanette Balderrama	6/24/2024	2,825.00
Ram Waste Systems, Inc	6/24/2024	440.00
Rocky Mountain Distributing	6/24/2024	714.48
Southern Exposure Landscape Mang. Inc	6/24/2024	300.00
Southern Exposure Landscape Mang. Inc	6/24/2024	332.50
Southern Exposure Landscape Mang. Inc	6/24/2024	1,564.50
Southern Exposure Landscape Mang. Inc	6/24/2024	158.00
Southern Exposure Landscape Mang. Inc	6/24/2024	270.79
Southern Exposure Landscape Mang. Inc	6/24/2024	5,500.00

Southern Exposure Landscape Mang. Inc	6/24/2024	824.00
Southern Exposure Landscape Mang. Inc	6/24/2024	33,631.84
Southern Exposure Landscape Mang. Inc	6/24/2024	3,000.00
Southern Exposure Landscape Mang. Inc	6/24/2024	2,240.00
Southern Exposure Landscape Mang. Inc	6/24/2024	762.00
Southern Exposure Landscape Mang. Inc	6/24/2024	2,623.50
Southern Exposure Landscape Mang. Inc	6/24/2024	389.00
Southern Exposure Landscape Mang. Inc	6/24/2024	745.00
Southern Exposure Landscape Mang. Inc	6/24/2024	2,697.75
Southern Exposure Landscape Mang. Inc	6/24/2024	784.00
Southern Exposure Landscape Mang. Inc	6/24/2024	11,725.00
Team Petroleum LLC	6/24/2024	1,699.35
Team Petroleum LLC	6/24/2024	2,259.45
UNCC	6/24/2024	381.84
UNCC	6/24/2024	367.65
Advance HOA Management, Inc	6/26/2024	21,656.76
Xcel	6/26/2024	28,150.95
American Leak Detection	6/26/2024	9,100.00
Coffman & Laub Construction LLC	6/26/2024	4,292.92
DNR Construction LLC	6/26/2024	43,925.00
Eagle Eye Resource Management LLC	6/26/2024	1,387.75
Eagle Eye Resource Management LLC	6/26/2024	300.75
Martin and Wood Water Consultants, Inc	6/26/2024	2,033.75
Poudre Tech	6/26/2024	12,202.50
True Grit Power Washing	6/26/2024	10,385.00
Underwater Recovery Specialists	6/26/2024	475.00
Valley Fire Extinguisher Inc.	6/26/2024	55.00
VB S-1 Assest LLC	6/26/2024	4,993.92
Verizon	6/26/2024	40.08
White Bear Ankele Tanaka & Waldron	6/26/2024	3,992.65
Acculocate LLC	6/27/2024	8,000.00
Amazon	6/30/2024	2,332.32
<b>Total</b>		<b><u><u>\$ 9,472,351.16</u></u></b>

**RAINDANCE METROPOLITAN DISTRICT NO. 1  
RESOLUTION TO FURTHER AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Raindance Metropolitan District No. 1 (the “District”) certifies that at a special meeting of the Board of Directors of the District held July 29, 2024, a public hearing was held regarding the 2023 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

Capital Projects Fund	\$14,500,000
Enterprise Fund	\$7,580,000

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2023 as follows:

Capital Projects Fund	\$15,215,000
Enterprise Fund	\$10,895,000

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED JULY 29, 2024.

**DISTRICT:**

**RAINDANCE METROPOLITAN DISTRICT  
NO. 1**, a quasi-municipal corporation and political  
subdivision of the State of Colorado

By: \_\_\_\_\_  
Officer of the District

Attest:

By: \_\_\_\_\_

**APPROVED AS TO FORM:**

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF WELD  
RAINDANCE METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 1625 Pelican Lakes Pt., Windsor, Colorado and via teleconference on Monday, July 29, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 29<sup>th</sup> day of July, 2024.

\_\_\_\_\_  
Signature

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
Weld County, Colorado**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2023**

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
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**INSERT INDEPENDENT AUDITOR'S REPORT**

## **BASIC FINANCIAL STATEMENTS**

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
STATEMENT OF NET POSITION  
DECEMBER 31, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and Investments	\$ 20,037
Cash and Investments - Restricted	1,699,746
Receivable from County Treasurer	2,390
Property Tax Receivable	1,577,618
Total Assets	3,299,791
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Total Deferred Outflows of Resources	-
 <b>LIABILITIES</b>	
Due to Raindance Metropolitan District No.1	28,623
Accrued Bond Interest Payable	80,458
Noncurrent Liabilities:	
Due in More Than One Year	25,822,102
Total Liabilities	25,931,183
 <b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Property Tax	1,577,618
Total Deferred Inflows of Resources	1,577,618
 <b>NET POSITION</b>	
Unrestricted	(24,209,010)
Total Net Position	\$ (24,209,010)

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2023**

		Program Revenues			Net Revenues (Expenses) and Changes in Net Position
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary Government:					
Governmental Activities:					
General Government	\$ 54,546	\$ -	\$ -	\$ -	\$ (54,546)
Interest on Long-Term Debt and Related Costs	1,388,744	-	-	-	(1,388,744)
Total Governmental Activities	\$ 1,443,290	\$ -	\$ -	\$ -	(1,443,290)
 <b>GENERAL REVENUES</b>					
Property Taxes					784,122
Specific Ownership Taxes					33,346
Net Investment Income					66,877
Total General Revenues					884,345
 <b>CHANGES IN NET POSITION</b>					
					(558,945)
Net Position - Beginning of Year					(23,650,065)
 <b>NET POSITION - END OF YEAR</b>					
					\$ (24,209,010)

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	General	Debt Service	Total Governmental Funds
<b>ASSETS</b>			
Cash and Investments	\$ 20,037	\$ -	\$ 20,037
Cash and Investments - Restricted	-	1,699,746	1,699,746
Receivable from County Treasurer	159	2,231	2,390
Property Tax Receivable	52,776	1,524,842	1,577,618
Total Assets	\$ 72,972	\$ 3,226,819	\$ 3,299,791
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due to Raindance Metropolitan District No.1	\$ 20,191	\$ 8,432	\$ 28,623
Total Liabilities	20,191	8,432	28,623
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Property Tax	52,776	1,524,842	1,577,618
Total Deferred Inflows of Resources	52,776	1,524,842	1,577,618
<b>FUND BALANCES</b>			
Restricted for:			
Debt Service	-	1,693,545	1,693,545
Unassigned	5	-	5
Total Fund Balances	5	1,693,545	1,693,550
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 72,972	\$ 3,226,819	

Amounts reported for governmental activities in the statement of net position are different because:

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds Payable	(24,273,233)
Accrued Bond Interest Payable	(1,629,322)
Developer Advance Payable	(5)

Net Position of Governmental Activities	\$ (24,209,010)
---	-----------------

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	General	Debt Service	Total Governmental Funds
<b>REVENUES</b>			
Property Taxes	\$ 52,270	\$ 731,852	\$ 784,122
Specific Ownership Taxes	2,223	31,123	33,346
Net Investment Income	33	66,844	66,877
Total Revenues	54,526	829,819	884,345
<b>EXPENDITURES</b>			
Current:			
County Treasurer's Fees	785	10,985	11,770
Banking Fees	-	20	20
Transfer To Raindance Metropolitan District No.1	53,741	-	53,741
Debt Service:			
Bond Interest	-	965,500	965,500
Investment Advisory Fees	-	3,800	3,800
Paying Agent Fees	-	2,750	2,750
Total Expenditures	54,526	983,055	1,037,581
<b>NET CHANGE IN FUND BALANCES</b>	-	(153,236)	(153,236)
Fund Balances - Beginning of Year	5	1,846,781	1,846,786
<b>FUND BALANCES - END OF YEAR</b>	\$ 5	\$ 1,693,545	\$ 1,693,550

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 YEAR ENDED DECEMBER 31, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$ (153,236)
--	--------------

Amounts reported for governmental activities in the statement of activities are different because:

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued Interest Payable - Change in Liability	(426,936)
Amortization of Bond Premium	21,227
	21,227

Changes in Net Position of Governmental Activities	\$ <u>(558,945)</u>
--	---------------------

*See accompanying Notes to Basic Financial Statements.*

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Property Taxes	\$ 52,270	\$ 52,270	\$ -
Specific Ownership Taxes	3,136	2,223	(913)
Net Investment Income	-	33	33
Other Revenue	1,000	-	(1,000)
Total Revenues	56,406	54,526	(1,880)
<b>EXPENDITURES</b>			
County Treasurer's Fees	784	785	(1)
Banking Fees	40	-	40
Contingency	1,000	-	1,000
Transfer To Raindance Metropolitan District No.1	54,582	53,741	841
Total Expenditures	56,406	54,526	1,880
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund Balance - Beginning of Year	5	5	-
<b>FUND BALANCE - END OF YEAR</b>	\$ 5	\$ 5	\$ -

See accompanying Notes to Basic Financial Statements.



**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 DEFINITION OF REPORTING ENTITY**

Raindance Metropolitan District No. 2 (the District), a quasi-municipal corporation and a political subdivision of the state of Colorado, was organized by order and decree issued by the District Court in and for Weld County, Colorado, on June 6, 2014, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations, and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security. The District was organized in conjunction with three other related metropolitan districts – RainDance Metropolitan Districts No. 1, No. 3, and No. 4. RainDance Metropolitan District No. 1 serves as the Operating District which is responsible for coordinating the financing, construction, and maintenance of all Public Improvements and other services needed for RainDance Metropolitan District Nos. 2 - 4 (Financing Districts, and together with the District, the Districts), which are responsible for providing the tax base needed to support financing of capital improvements and operations and maintenance.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

The District has no employees, and all operations and administrative functions are contracted.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The more significant accounting policies of the District are described as follows:

**Government-Wide and Fund Financial Statements**

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by property taxes and intergovernmental revenues.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-Wide and Fund Financial Statements (Continued)**

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes. All other revenue items are considered to be measurable and available only when cash is received by the District. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest, and other costs related to the Series 2019 Bonds.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budgets**

In accordance with the State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures and other financing uses level and lapses at year-end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is always set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The property tax revenues are recorded as revenue in the year they are available or collected.

**Deferred Inflows of Resources**

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, *deferred property tax revenue*, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**Equity**

**Net Position**

For government-wide presentation purposes, when both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

In the government-wide financial statements, fund equity is classified as net position. Net position may be classified into three components: net investment in capital assets, restricted, and unrestricted.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Equity (Continued)**

**Fund Balance**

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

*Nonspendable Fund Balance* – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.

*Restricted Fund Balance* – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.

*Committed Fund Balance* – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

*Assigned Fund Balance* – The portion of fund balance that is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.

*Unassigned Fund Balance* – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District's practice to use the most restrictive classification first.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS**

Cash and investments as of December 31, 2023 are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and Investments	\$ 20,037
Cash and Investments - Restricted	<u>1,699,746</u>
Total Cash and Investments	<u><u>\$ 1,719,783</u></u>

Cash and investments as of December 31, 2023 consist of the following:

Deposits with Financial Institutions	\$ 155,936
Investments	<u>1,563,847</u>
Total Cash and Investments	<u><u>\$ 1,719,783</u></u>

**Deposits with Financial Institutions**

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2023, the District's cash deposits had a bank balance and carrying balance of \$155,936.

**Investments**

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS (CONTINUED)**

**Investments (Continued)**

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- Obligations of the United States, certain U.S. government agency securities, and securities of the World Bank
- General obligation and revenue bonds of U.S. local government entities
- Certain certificates of participation
- Certain securities lending agreements
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts
- Local government investment pools

**Fair Value Measurement and Application**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. Investments not measured at fair value and not categorized include governmental money market funds (PFM Funds Governmental Select series), money market funds (generally held by Bank Trust Departments in their role as paying agent or trustee), CSAFE (which are recorded at amortized cost), and COLOTRUST (which are recorded at net asset value).

As of December 31, 2023, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
Municipal Bonds	Average 1.03 Years	\$ 414,577
U.S. Treasury Notes	Average 1.64 Years	1,149,270
Total		<u>\$ 1,563,847</u>

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS (CONTINUED)**

**U.S. Treasury Notes, Corporate Securities, and Municipal Bonds**

Debt service monies held in trust by US Bank in the Debt Reserve Fund were invested in U.S. Treasury Notes (Aaa and Aa2 ratings), and Municipal Bonds (Aa3 and Aaa ratings) with average maturities of 1.64 years, and 1.03 years, respectively. The District has engaged the services of a registered Investment Advisor (providing financial advisory and asset management services) to receive financial advice and to assist in the management of these funds, including the buying and selling of securities held in such portfolio.

**NOTE 4 LONG-TERM OBLIGATIONS**

The following is an analysis of changes in the District's long-term obligations for the year ended December 31, 2023:

	Balance at December 31, 2022	Additions	Reductions	Balance at December 31, 2023	Due Within One Year
Bonds Payable:					
Limited Tax General					
Obligation Bonds:					
Series 2019A	\$ 19,310,000	\$ -	\$ -	\$ 19,310,000	\$ -
Series 2019A - Premium	409,460	-	21,227	388,233	-
Series 2019B	4,575,000	-	-	4,575,000	-
Accrued Interest					
Series 2019B	1,121,928	426,936	-	1,548,864	-
Subtotal Bonds Payable	<u>25,416,388</u>	<u>426,936</u>	<u>21,227</u>	<u>25,822,097</u>	<u>-</u>
Other Debts:					
Developer Advance - Operating	5	-	-	5	-
Subtotal Other Debts	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total Long-Term Obligations	<u>\$ 25,416,393</u>	<u>\$ 426,936</u>	<u>\$ 21,227</u>	<u>\$ 25,822,102</u>	<u>\$ -</u>

The details of the District's long-term obligations are as follows:

The District issued **Limited Tax General Obligation Bonds, Series 2019A** (the Senior Bonds) and **Subordinate Limited Tax General Obligation Bonds, Series 2019B** (the Subordinate Bonds and together with the Senior Bonds, the Bonds) on December 20, 2019, in the amounts of \$19,310,000 and \$4,575,000, respectively.

**Use of Proceeds**

Proceeds from the sale of the Bonds were used to finance certain public infrastructure. A portion of the proceeds of the Senior Bonds were also used to fund: (a) the Reserve Fund, (b) capitalized interest, and (c) the costs of issuing the Bonds.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Optional Redemption**

Both the Senior Bonds and the Subordinate Bonds are subject to redemption prior to maturity, at the option of the District, on December 1, 2024 and on any date thereafter, upon payment of par, accrued interest, and a redemption premium of a percentage of the principal amount redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
December 1, 2024 to November 30, 2025	3.00%
December 1, 2025 to November 30, 2026	2.00%
December 1, 2026 to November 30, 2027	1.00%
December 1, 2027 and Thereafter	0.00%

**Senior Bonds Details**

The Senior Bonds bear interest at 5%, payable semi-annually to the extent of Senior Pledged Revenue available on June 1 and December 1 (Interest Payment Dates), beginning on June 1, 2020. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2025. The Bonds mature on December 1, 2049.

To the extent principal of any Senior Bond is not paid when due, such principal will remain outstanding until paid. To the extent interest on any Senior Bond is not paid when due, such unpaid interest will compound semi-annually on each Interest Payment Date, at the rate then borne by the Senior Bond.

The Senior Bonds are not subject to acceleration and do not have any unused lines of credit. No assets have been pledged as collateral on the Senior Bonds.

**Senior Pledged Revenue**

The Senior Bonds are secured by and payable from the Senior Pledged Revenue consisting of the following revenues, net of any costs of collection:

- (a) all Senior Property Tax Revenues;
- (b) all Senior Specific Ownership Tax Revenues, and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Senior Bond Fund.

**Senior Property Tax Revenues**

Senior Property Tax Revenues means all moneys derived from imposition by the District of the Senior Required Mill Levy. Senior Property Tax Revenues are net of the costs of collection and any tax refunds or abatements authorized by or on behalf of the County.



**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Senior Required Mill Levy**

The District has covenanted to impose a Senior Required Mill Levy each year in an amount sufficient to pay the principal of, premium if any, and interest on the Senior Bonds as they become due and payable and to replenish the Reserve Fund to the Reserve Requirement, but not in excess of 39 mills (subject to adjustment for changes in the method of calculating assessed valuation occurring after January 1, 2014) less the then-applicable Permitted O&M Mill Levy. However, for so long as the amount on deposit in the Surplus Fund is less than the Maximum Surplus Amount, the Senior Required Mill Levy will be 39 mills (subject to adjustment) less the then-applicable Permitted O&M Mill Levy. The Permitted O&M Mill Levy is generally the maximum mill levy needed to generate property taxes, net of collection costs, in the amount of \$50,000 for 2020 and inflated 1% per year thereafter.

**Reserve Fund**

The Senior Bonds are also secured by amounts on deposit in the Reserve Fund, which were funded with proceeds of the Senior Bonds in the amount of \$1,549,250.

**Surplus Fund**

Senior Pledged Revenue that is not needed to pay debt service on the Senior Bonds in any year will be deposited to and held in the Surplus Fund, up to the Maximum Surplus Amount of \$780,000. Amounts on deposit in the Surplus Fund (if any) on the final maturity date of the Senior Bonds will be applied to the payment of the Senior Bonds.

**Events of Default of the Senior Bonds**

Events of default occur if the District fails to impose the Senior Required Mill Levy or apply the Pledged Revenue as required by the Indenture, and does not comply with other customary terms and conditions with normal municipal financing as described in the Senior Bonds Indenture.

**2019A Senior Bonds Debt Service**

The outstanding principal and interest of the 2019A Senior Bonds are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ -	\$ 965,500	\$ 965,500
2025	60,000	965,500	1,025,500
2026	220,000	962,500	1,182,500
2027	300,000	951,500	1,251,500
2028	340,000	936,500	1,276,500
2029-2033	2,130,000	4,401,250	6,531,250
2034-2038	3,085,000	3,777,750	6,862,750
2039-2043	4,310,000	2,890,750	7,200,750
2044-2048	5,915,000	1,660,500	7,575,500
2049	2,950,000	147,500	3,097,500
Total	<u>\$ 19,310,000</u>	<u>\$ 17,659,250</u>	<u>\$ 36,969,250</u>

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Subordinate Bonds Details**

The Subordinate Bonds bear interest at 7.5% and are structured as “cash flow” bonds, meaning that no regularly scheduled payments of principal are due on the Subordinate Bonds prior to their maturity date. Rather, principal on the Subordinate Bonds is payable annually on each December 15 from, and to the extent of, Subordinate Pledged Revenue. Interest on the Subordinate Bonds is payable on each December 15, commencing December 15, 2020, to the extent of the Subordinate Pledged Revenue. Accrued unpaid interest on the Subordinate Bonds will compound annually on each December 15, at the rate then borne by the Subordinate Bond.

In the event that any amount of principal of or interest on the Subordinate Bonds remains unpaid on December 15, 2059, the Subordinate Bonds will be deemed discharged on December 15, 2059, regardless of the principal and interest amounts remaining unpaid.

The Subordinate Bonds are not subject to acceleration and do not have any unused lines of credit. No assets have been pledged as collateral on the Subordinate Bonds.

**Subordinate Pledged Revenue**

The Subordinate Bonds are secured by and payable from the Subordinate Pledged Revenue, consisting of the following revenues, net of any costs of collection:

- (a) all Subordinate Property Tax Revenues;
- (b) all Subordinate Specific Ownership Tax Revenues, and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Subordinate Bond Fund.

**Subordinate Property Tax Revenues**

Subordinate Property Tax Revenues include all moneys derived from imposition by the District of the Subordinate Required Mill Levy. Subordinate Property Tax Revenues are net of the costs of collection and any tax refunds or abatements authorized by or on behalf of the County.

**Subordinate Required Mill Levy**

The District has covenanted to impose a Subordinate Required Mill Levy in the amount of (i) 39 mills (subject to adjustment for changes in the method of calculating assessed valuation occurring after January 1, 2014) less the Senior Required Mill and less the then-applicable Permitted O&M Mill Levy, or (ii) such lesser mill levy that will generate Subordinate Property Tax Revenues which will pay the Subordinate Bonds in full. As a result, the Subordinate Required Mill Levy will be zero at any time that the Senior Required Mill Levy, together with the then-applicable Permitted O&M Mill Levy, is equal to 39 mills, as adjusted.

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Events of Default of the Subordinate Bonds**

Events of default occur if the District fails to impose the Subordinate Required Mill Levy or apply the Subordinate Pledged Revenue as required by the Indenture, and does not comply with other customary terms and conditions with normal municipal financing as described in the Subordinate Bonds Indenture.

**2019B Subordinate Bonds Debt Service**

The annual debt service requirements on the 2019B Subordinate Bonds are not currently determinable since they are payable only from available Subordinate Pledged Revenue.

**Authorized Debt**

At December 31, 2023, the District had authorized but unissued indebtedness in the following amounts allocated for the following purposes:

	Amount Authorized on May 6, 2014	Authorization Used for 2019 Bonds	Authorized but Unissued
Water	\$ 93,000,000	\$ 3,956,432	\$ 89,043,568
Sanitation/Stormwater	93,000,000	6,261,698	86,738,302
Streets	93,000,000	14,138,890	78,861,110
Parks and Recreation	93,000,000	-	93,000,000
Public Transportation	93,000,000	-	93,000,000
Fire Protection	93,000,000	-	93,000,000
Mosquito Control	93,000,000	-	93,000,000
Safety Protection	93,000,000	-	93,000,000
Security	93,000,000	-	93,000,000
TV Relay and Translation	93,000,000	-	93,000,000
Operation and Maintenance	93,000,000	-	93,000,000
Debt Refunding	93,000,000	-	93,000,000
Intergovernmental Agreements	93,000,000	-	93,000,000
Private Agreements	93,000,000	-	93,000,000
Special Assessments	93,000,000	-	93,000,000
Total	<u>\$ 1,395,000,000</u>	<u>\$ 24,357,020</u>	<u>\$ 1,370,642,980</u>

Pursuant to the Service Plan, the maximum general obligation indebtedness for all of Financing Districts combined is not to exceed \$93,000,000.

**NOTE 5 NET POSITION**

The District has net position consisting of one component – unrestricted.

The District has a deficit in unrestricted net position because it carries a bond payable that was issued to finance public improvements that were either conveyed to other governmental entity or were transferred to District No.1.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 6 AGREEMENTS/RESOLUTIONS**

**District Coordinating Services Agreement (District Nos. 1-4)**

Effective as of January 1, 2018, the Districts entered into a District Coordinating Services Agreement (the Coordinating Services Agreement) for the purpose of establishing the respective obligations of the Districts with respect to the coordination, oversight, and funding of certain administrative costs of the Districts, and costs related to the continued operation and maintenance of certain of the Public Improvements within such Districts. Pursuant to the Coordinating Services Agreement, District No. 1 was designated as the “coordinating district” (the Coordinating District). The District, District No. 3, and District No. 4 were each designated as “financing districts” (the Financing Districts).

**Common Finance Plan Resolution and Infrastructure Acquisition and Reimbursement Agreement**

On December 5, 2019, District No. 1 and the District adopted a Joint Resolution Regarding Intent to Implement Common Plan of Finance (the Common Finance Plan Resolution), pursuant to which: (a) the District and District No. 1 declared their mutual intent to implement the common plan of finance set forth and approved in the Service Plan to fund or reimburse from the Bonds all or a portion of the capital costs related to the Public Improvements to serve RainDance; and (b) The District declared its intent, upon issuance of the Bonds, to transfer all available proceeds to District No. 1 for the payment of such costs, including amounts owed by District No. 1, pursuant to certain Reimbursement Agreement.

District No. 1 and the Developer have entered into an Infrastructure Acquisition and Reimbursement Agreement dated March 1, 2018 (the Reimbursement Agreement). Pursuant to the Reimbursement Agreement, it is acknowledged that the Developer has incurred certain costs related to the public infrastructure for the benefit of RainDance community, and may incur additional costs related thereto during a period when District No. 1 is unable to fund such costs, and District No. 1 and the Developer desire to establish terms and conditions under which District No. 1 (a) shall reimburse the Developer for any and all costs of any kind related to the provision of the Public Improvements that may be lawfully funded by District No. 1 under the Special District Act and the Service Plan (collectively, District Eligible Costs) which are subject to an Accountant’s Cost Certification and Engineer’s Cost Certification (Certified District Eligible Costs) to the extent constituting repayment obligations under the Reimbursement Agreement; (b) may acquire any such Public Improvements constructed for the benefit of RainDance community that are to be owned by District No. 1 from the Developer and shall pay Certified District Eligible Costs; and (c) shall reimburse the Developer for Certified District Eligible Costs incurred by the Developer for Public Improvements that are being dedicated to the Town or other governmental entities.

**NOTE 7 RELATED PARTIES**

The Developer of the property which constitutes the District is RainDance Land Company, LLC, a Delaware limited liability company (Developer). Certain members of the Board of Directors of the District are officers or employees of or related to the Developer or an entity affiliated with the Developer or the majority owner of the Developer, and may have conflicts of interest in dealing with the District.

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 8 RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (the Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery, and workers' compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for liability, property and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

**NOTE 9 TAX, SPENDING, AND DEBT LIMITATIONS**

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue, and debt limitations which apply to the state of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue. On May 6, 2014, a majority of the District's electors authorized the District to collect and spend or retain in a reserve all currently levied taxes and fees of the District without regard to any limitations under TABOR.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the Emergency Reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases. The District transfers its net operating revenue to District No. 1. Therefore, the Emergency Reserves related to the District's revenues are reported in District No. 1.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits, will require judicial interpretation.

## **SUPPLEMENTARY INFORMATION**

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Property Taxes	\$ 731,851	\$ 731,852	\$ 1
Specific Ownership Taxes	43,911	31,123	(12,788)
Net Investment Income	-	66,844	66,844
Total Revenues	775,762	829,819	54,057
<b>EXPENDITURES</b>			
Banking Fees	20	20	-
County Treasurer's Fees	10,978	10,985	(7)
Investment Advisory Fees	4,500	3,800	700
Paying Agent Fees	3,000	2,750	250
Bond Interest	965,500	965,500	-
Contingency	16,002	-	16,002
Total Expenditures	1,000,000	983,055	16,945
<b>NET CHANGE IN FUND BALANCE</b>	(224,238)	(153,236)	71,002
Fund Balance - Beginning of Year	1,907,862	1,846,781	(61,081)
<b>FUND BALANCE - END OF YEAR</b>	\$ 1,683,624	\$ 1,693,545	\$ 9,921

**RAINDANCE METROPOLITAN DISTRICT NO. 2**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**DECEMBER 31, 2023**

Bonds and Interest Maturing in the Year Ending December 31,	\$19,310,000 Limited Tax General Obligation Bonds Series 2019A Interest 5.00% Dated December 20, 2019 Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total
2024	\$ -	\$ 965,500	\$ 965,500
2025	60,000	965,500	1,025,500
2026	220,000	962,500	1,182,500
2027	300,000	951,500	1,251,500
2028	340,000	936,500	1,276,500
2029	355,000	919,500	1,274,500
2030	400,000	901,750	1,301,750
2031	420,000	881,750	1,301,750
2032	465,000	860,750	1,325,750
2033	490,000	837,500	1,327,500
2034	540,000	813,000	1,353,000
2035	565,000	786,000	1,351,000
2036	620,000	757,750	1,377,750
2037	650,000	726,750	1,376,750
2038	710,000	694,250	1,404,250
2039	745,000	658,750	1,403,750
2040	815,000	621,500	1,436,500
2041	855,000	580,750	1,435,750
2042	925,000	538,000	1,463,000
2043	970,000	491,750	1,461,750
2044	1,050,000	443,250	1,493,250
2045	1,100,000	390,750	1,490,750
2046	1,185,000	335,750	1,520,750
2047	1,245,000	276,500	1,521,500
2048	1,335,000	214,250	1,549,250
2049	2,950,000	147,500	3,097,500
Total	<u>\$ 19,310,000</u>	<u>\$ 17,659,250</u>	<u>\$ 36,969,250</u>



**ANNUAL INFORMATION REQUIRED BY THE CONTINUING  
DISCLOSURE AGREEMENT RELATED TO THE LIMITED TAX  
GENERAL OBLIGATION BONDS, SERIES 2019A AND B (2019 CDA)**

**RAINDANCE METROPOLITAN DISTRICT NO. 2  
OTHER INFORMATION FOR 2019 CDA  
DECEMBER 31, 2023**

Year Ended December 31,	Assessed Valuation	Percent Change	Total Mills Levied			Total Property Taxes		Percent Collected to Levied
			General Operations	Debt Service	Total	Levied	Collected	
2018/2019	\$ 1,806,860	0.0%	39.000	0.000	39.000	\$ 70,468	\$ 70,468	100.00 %
2019/2020	1,068,210	-40.9%	43.418	0.000	43.418	46,380	46,380	100.00 %
2020/2021	1,771,450	65.8%	29.191	10.604	39.795	70,494	74,458	105.62 %
2021/2022	8,183,850	362.0%	6.327	34.279	40.606	332,312	332,151	99.95 %
2022/2023	17,888,420	118.6%	2.922	40.912	43.834	784,121	784,122	100.00 %
Estimated for Year Ending December 31, 2024	\$ 32,417,930	81.2%	1.628	47.037	48.665	\$ 1,577,619		

Note:

Property taxes collected in any one year include collection of delinquent property taxes levied in prior years. Information received from the Treasurer does not permit identification of specific year of levy.

Source: Weld County Assessor and Treasurer.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
Weld County, Colorado**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2023**

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
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**INSERT INDEPENDENT AUDITOR'S REPORT**

## **BASIC FINANCIAL STATEMENTS**

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
STATEMENT OF NET POSITION  
DECEMBER 31, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and Investments	\$ 22,445
Cash and Investments - Restricted	3,072,221
Due from Raindance Metropolitan District No.1	28,401
Receivable from County Treasurer	3,572
Property Tax Receivable	1,848,166
Total Assets	4,974,805
<b>LIABILITIES</b>	
Due to Raindance Metropolitan District No.1	22,599
Accrued Interest Payable	78,440
Noncurrent Liabilities:	
Due Within One Year	195,000
Due in More Than One Year	20,585,000
Total Liabilities	20,881,039
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Property Tax	1,848,166
Total Deferred Inflows of Resources	1,848,166
<b>NET POSITION</b>	
Unrestricted	(17,754,400)
Total Net Position	\$ (17,754,400)

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2023**

	Expenses	Program Revenues			Net Revenues (Expenses) and Change in Net Position
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
<b>FUNCTIONS/PROGRAMS</b>					
Primary Government:					
Governmental Activities:					
General Government	\$ 54,837	\$ -	\$ -	\$ -	
Interest on Long-Term Debt and Related Costs	<u>1,303,499</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	
 Total Governmental Activities	<u>\$ 1,358,336</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,000</u>	
<b>GENERAL REVENUES</b>					
Property Taxes				1,171,995	
Specific Ownership Taxes				49,820	
Net Investment Income				<u>138,149</u>	
Total General Revenues				<u>1,359,964</u>	
<b>CHANGES IN NET POSITION</b>					
				36,628	
Net Position - Beginning of Year				<u>(17,791,028)</u>	
<b>NET POSITION - END OF YEAR</b>				<u>\$ (17,754,400)</u>	

See accompanying Notes to Basic Financial Statements.



**RAINDANCE METROPOLITAN DISTRICT NO. 3  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	General	Debt Service	Total Governmental Funds
<b>ASSETS</b>			
Cash and Investments	\$ 22,445	\$ -	\$ 22,445
Cash and Investments - Restricted	-	3,072,221	3,072,221
Receivable from County Treasurer	159	3,413	3,572
Due from Raindance Metropolitan District No.1	-	28,401	28,401
Property Tax Receivable	-	1,848,166	1,848,166
	<u>\$ 22,604</u>	<u>\$ 4,952,201</u>	<u>\$ 4,974,805</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due to Raindance Metropolitan District No.1	\$ 22,599	\$ -	\$ 22,599
Total Liabilities	<u>22,599</u>	<u>-</u>	<u>22,599</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Property Tax	-	1,848,166	1,848,166
Total Deferred Inflows of Resources	<u>-</u>	<u>1,848,166</u>	<u>1,848,166</u>
<b>FUND BALANCES</b>			
Restricted for:			
Debt Service	-	3,104,035	3,104,035
Unassigned	<u>5</u>	<u>-</u>	<u>5</u>
Total Fund Balances	<u>5</u>	<u>3,104,035</u>	<u>3,104,040</u>
	<u>\$ 22,604</u>	<u>\$ 4,952,201</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Accrued Interest Payable	(1,648,435)
Bonds Payable	(19,210,000)
Developer Advance Payable	<u>(5)</u>

Net Position of Governmental Activities	<u>\$ (17,754,400)</u>
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See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	General	Debt Service	Total Governmental Funds
<b>REVENUES</b>			
Property Taxes	\$ 52,595	\$ 1,119,400	\$ 1,171,995
Specific Ownership Taxes	2,212	47,608	49,820
Net Investment Income	30	138,119	138,149
Facilities Fees	-	35,000	35,000
Total Revenues	54,837	1,340,127	1,394,964
<b>EXPENDITURES</b>			
Current:			
County Treasurer's Fee	781	16,800	17,581
Miscellaneous	-	20	20
Investment Advisory Fee	-	3,800	3,800
Transfer To Raindance Metropolitan District No.1	54,056	-	54,056
Debt Service:			
Bond Interest - Series 2018A	-	945,875	945,875
Bond Principal - Series 2018A	-	80,000	80,000
Paying Agent Fees	-	6,000	6,000
Total Expenditures	54,837	1,052,495	1,107,332
<b>NET CHANGE IN FUND BALANCES</b>	-	287,632	287,632
Fund Balances - Beginning of Year	5	2,816,403	2,816,408
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 5</u>	<u>\$ 3,104,035</u>	<u>\$ 3,104,040</u>

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 YEAR ENDED DECEMBER 31, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$	287,632
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Amounts reported for governmental activities in the statement of activities are different because:

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of government funds. Neither transaction, however, has any effect on net position.

Bond Principal Payment		80,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued Interest Payable - Change in Liability		<u>(331,004)</u>
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Changes in Net Position of Governmental Activities	\$	<u><u>36,628</u></u>
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*See accompanying Notes to Basic Financial Statements.*

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Property Taxes	\$ 52,017	\$ 52,595	\$ 578
Specific Ownership Taxes	3,121	2,212	(909)
Net Investment Income	-	30	30
Other Revenue	1,000	-	(1,000)
Total Revenues	<u>56,138</u>	<u>54,837</u>	<u>(1,301)</u>
<b>EXPENDITURES</b>			
Contingency	1,000	-	1,000
County Treasurer's Fee	780	781	(1)
Transfer To Raindance Metropolitan District No.1	54,358	54,056	302
Total Expenditures	<u>56,138</u>	<u>54,837</u>	<u>1,301</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund Balance - Beginning of Year	<u>5</u>	<u>5</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 DEFINITION OF REPORTING ENTITY**

Raindance Metropolitan District No. 3 (the District), a quasi-municipal corporation and a political subdivision of the state of Colorado, was organized by order and decree issued by the District Court in and for Weld County, Colorado, on June 6, 2014, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations, and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security. The District was organized in conjunction with three other related metropolitan districts – RainDance Metropolitan Districts No. 1, No. 2, and No. 4. RainDance Metropolitan District No. 1 serves as the Operating District which is responsible for coordinating the financing, construction, and maintenance of all Public Improvements and other services needed for RainDance Metropolitan District Nos. 2 - 4 (Financing Districts, and together with the District, the Districts,) which are responsible for providing the tax base needed to support financing of capital improvements and operations and maintenance.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

The District has no employees, and all operations and administrative functions are contracted.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The more significant accounting policies of the District are described as follows:

**Government-Wide and Fund Financial Statements**

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by property taxes and intergovernmental revenues.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-Wide and Fund Financial Statements (Continued)**

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes. All other revenue items are considered to be measurable and available only when cash is received by the District. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and other costs related to the Series 2018 Bonds.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budgets**

In accordance with the State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures and other financing uses level and lapses at year-end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is always set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The property tax revenues are recorded as revenue in the year they are available or collected.

**Deferred Inflows of Resources**

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, *deferred property tax revenue*, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**Equity**

**Net Position**

For government-wide presentation purposes, when both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

In the government-wide financial statements, fund equity is classified as net position. Net position may be classified into three components: net investment in capital assets, restricted, and unrestricted.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Equity (Continued)**

**Fund Balance**

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

*Nonspendable Fund Balance* – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.

*Restricted Fund Balance* – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.

*Committed Fund Balance* – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

*Assigned Fund Balance* – The portion of fund balance that is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.

*Unassigned Fund Balance* – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District's practice to use the most restrictive classification first.



**RAINDANCE METROPOLITAN DISTRICT NO. 3  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS**

Cash and investments as of December 31, 2023, are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and Investments	\$ 22,445
Cash and Investments - Restricted	3,072,221
Total Cash and Investments	\$ 3,094,666

Cash and investments as of December 31, 2023, consist of the following:

Deposits with Financial Institutions	\$ 33,389
Investments	3,061,277
Total Cash and Investments	\$ 3,094,666

**Deposits with Financial Institutions**

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2023, the District's cash deposits had a bank balance and carrying balance of \$33,389.

**Investments**

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those noted with an asterisk (\*) below, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS (CONTINUED)**

**Investments (Continued)**

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- \* Obligations of the United States, certain U.S. government agency securities, and securities of the World Bank
- \* General obligation and revenue bonds of U.S. local government entities
- . Certain certificates of participation
- . Certain securities lending agreements
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- \* Local government investment pools

**Fair Value Measurement and Application**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. Investments not measured at fair value and not categorized include governmental money market funds (PFM Funds Governmental Select series), money market funds (generally held by Bank Trust Departments in their role as paying agent or trustee), CSAFE (which are recorded at amortized cost), and COLOTRUST (which are recorded at net asset value).

As of December 31, 2023, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
Colorado Local Government Liquid Asset Trust (COLOTRUST)	Weighted-Average Under 60 Days	\$ 1,593,418
Corporate Bonds	Average 1.0 Year	224,246
Municipal Bonds	Average 1.0 Year	233,706
U.S. Treasury Notes	Average .96 Year	1,009,907
Total		<u>\$ 3,061,277</u>

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 3 CASH AND INVESTMENTS (CONTINUED)**

**COLOTRUST**

The District invested in the Colorado Local Government Liquid Asset Trust (COLOTRUST) (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all state statutes governing the Trust. The Trust currently offers three portfolios – COLOTRUST PRIME, COLOTRUST PLUS+, and COLOTRUST EDGE.

COLOTRUST PRIME and COLOTRUST PLUS+, which operate similarly to a money market fund and each share is equal in value to \$1.00, offer daily liquidity. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper, and any security allowed under CRS 24-75-601.

COLOTRUST EDGE, a variable Net Asset Value (NAV) Local Government Investment Pool, offers weekly liquidity and is managed to approximate a \$10.00 transactional share price. COLOTRUST EDGE may invest in securities authorized by CRS 24-75-601, including U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies, highest rated commercial paper, and any security allowed under CRS 24-75-601.

A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. COLOTRUST PRIME and COLOTRUST PLUS+ are rated AAAM by Standard & Poor's. COLOTRUST EDGE is rated AAAsf/S1 by Fitch Ratings. COLOTRUST records its investments at fair value and the District records its investment in COLOTRUST at net asset value as determined by fair value. There are no unfunded commitments, the redemption frequency is daily or weekly, and there is no redemption notice period.

**U.S. Treasury Notes, Corporate Bonds, and Municipal Bonds**

Debt service monies held in trust by UMB Bank in the Debt Reserve Fund were invested in Corporate Bonds (Certificate of Deposits), Municipal Bonds (Aaa and Aa2 ratings), and U.S. Treasury Notes (Aaa ratings), with average maturities of 1.0 year, 1.0 year, and .96 year, respectively. The District has engaged the services of a registered Investment Advisor (providing financial advisory and asset management services) to receive financial advice and to assist in the management of these funds, including the buying and selling of securities held in such portfolio.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS**

The following is an analysis of changes in the District's long-term obligations for the year ended December 31, 2023:

	Balance at December 31, 2022	Additions	Reductions	Balance at December 31, 2023	Due Within One Year
<b>Bonds Payable:</b>					
General Obligation Bonds					
Series 2018A	\$ 16,450,000	\$ -	\$ 80,000	\$ 16,370,000	\$ 195,000
Series 2018B	2,840,000	-	-	2,840,000	-
Accrued Interest					
Series 2018B	1,238,608	331,387	-	1,569,995	-
Total Bonds Payable	<u>20,528,608</u>	<u>331,387</u>	<u>80,000</u>	<u>20,779,995</u>	<u>195,000</u>
<b>Other Debts:</b>					
Developer Advance - Operating	5	-	-	5	-
Total Long-Term Obligations	<u>\$ 20,528,613</u>	<u>\$ 331,387</u>	<u>\$ 80,000</u>	<u>\$ 20,780,000</u>	<u>\$ 195,000</u>

The details of the District's long-term obligations are as follows:

**Limited Tax General Obligation Bonds, Series 2018A** (the Senior Bonds) and **Subordinate Limited Tax General Obligation Bonds, Series 2018B** (the Subordinate Bonds, and together with the 2018A Senior Bonds, the Bonds).

**Bond Details**

The District issued the Bonds on May 17, 2018, in the amounts of \$16,450,000 for the 2018A Senior Bonds and \$2,840,000 for the 2018B Subordinate Bonds. Proceeds from the sale of the Bonds were applied to fund and reimburse a portion of the costs of certain public improvements. A portion of the proceeds from the sale of the 2018A Senior Bonds were applied to: (i) fund capitalized interest on the 2018A Senior Bonds; (ii) fund the Senior Reserve Fund; and (iii) pay the costs of issuing the Bonds.

The 2018A Senior Bonds bear interest at 5.75%, payable semiannually on June 1 and December 1 of each year, commencing December 1, 2018. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2023. The 2018A Senior Bonds mature on December 1, 2047. To the extent the 2018A Senior Bonds are not paid when due, the unpaid principal will continue to bear interest and the unpaid interest will compound semiannually on each June 1 and December 1, at the rate ten borne by the 2018A Senior Bond, until the total repayment obligation of the District for the 2018A Senior Bonds equals the amount permitted by law and the District's electoral authorization.

The 2018A Senior Bonds are not subject to acceleration and do not have any unused lines of credit. No assets have been pledged as collateral on the Senior Bonds.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Bond Details (Continued)**

The 2018B Subordinate Bonds bear interest at 8.125% and mature on December 15, 2047. The 2018B Subordinate Bonds constitute subordinate “cash flow” bonds, meaning that no regularly scheduled principal payments are due prior to the maturity date, and interest payments not paid when due will accrue and compound until sufficient Subordinate Pledged Revenue is available for payment. Principal and interest payments are due on the 2018B Subordinate Bonds on each December 15 only to the extent Subordinate Pledged Revenue is available. In the event that Subordinate Pledged Revenue is insufficient to pay the 2018B Subordinate Bonds, the unpaid principal will continue to bear interest and the unpaid interest will compound annually on December 15, at the rate then borne by the 2018B Subordinate Bond, until the total repayment obligation of the District for the 2018B Subordinate Bonds equals the amount permitted by law and the Election. Any amounts due and owing on the 2018B Subordinate Bonds remaining outstanding after the application of all Subordinate Pledged Revenue available on December 15, 2057, shall be deemed discharged on December 15, 2057, regardless of the principal and interest amounts remaining unpaid.

The 2018B Subordinate Bonds are not subject to acceleration and do not have any unused lines of credit. No assets have been pledged as collateral on the 2018B Subordinate Bonds.

**Optional Redemption**

The 2018A Senior Bonds are subject to redemption prior to maturity, at the option of the District, on December 1, 2023, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
December 1, 2023, to November 30, 2024	3.00%
December 1, 2024, to November 30, 2025	2.00
December 1, 2025, to November 30, 2026	1.00
December 1, 2026, and thereafter	0.00

The 2018B Subordinate Bonds are subject to redemption prior to maturity, at the option of the District, on December 15, 2023, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
December 15, 2023, to December 14, 2024	3.00%
December 15, 2024, to December 14, 2025	2.00
December 15, 2025, to December 14, 2026	1.00
December 15, 2026, and thereafter	0.00

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**Pledged Revenue**

The 2018A Senior Bonds are payable solely from and to the extent of Senior Pledged Revenue, defined in the 2018A Senior Indenture as the following, net of any costs of collection: (i) all Senior Property Tax Revenues; (ii) all Senior Specific Ownership Tax Revenues; (iii) all Capital Fees, including the Facility Fees; and (iv) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Senior Bond Fund. The 2018A Senior Bonds are additionally secured by the Senior Reserve Fund and by amounts in the Senior Surplus Fund, if any.

The 2018B Subordinate Bonds are payable solely from and to the extent of the Subordinate Pledged Revenue defined generally in the 2018B Subordinate Indenture as the following, net of any costs of collection: (i) all Subordinate Property Tax Revenues; (ii) all Subordinate Specific Ownership Tax Revenues; (iii) all Subordinate Capital Fee Revenue (meaning any Capital Fees remaining after deduction of any amounts applied to the payment of the 2018A Senior Bonds); (iv) any amounts in the Senior Surplus Fund upon the termination of such fund pursuant to the Senior Indenture; and (v) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Subordinate Bond Fund.

**Property Tax Revenues**

“Senior Property Tax Revenues” are generally defined as all moneys derived from imposition by the District of the Senior Required Mill Levy and are net of the costs of collection and any tax refunds or abatements authorized by or on behalf of the County.

“Subordinate Property Tax Revenues” are defined as all moneys derived from imposition by the District of the Subordinate Required Mill Levy and are net of the costs of collection and any tax refunds or abatements authorized by or on behalf of the County.

**Events of Default of the Bonds**

Events of default of the Bonds occur if the District fails or refuses to impose the Senior Required Mill Levy and/or the Subordinate Required Mill Levy or to apply the Pledged Revenue and or the Subordinate Pledged Revenue as required by the Bonds Indentures and does not comply with other customary terms and conditions with normal municipal financing as described in the Bonds Indenture.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2023**

**NOTE 4 LONG-TERM OBLIGATIONS (CONTINUED)**

**2018A Senior Bonds Debt Service**

The outstanding principal and interest of the 2018A Senior Bonds are due as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 195,000	\$ 941,275	\$ 1,136,275
2025	215,000	930,063	1,145,063
2026	250,000	917,700	1,167,700
2027	265,000	903,325	1,168,325
2028	300,000	888,088	1,188,088
2029 – 2033	1,945,000	4,150,063	6,095,063
2034 – 2038	2,935,000	3,483,063	6,418,063
2039 – 2043	4,225,000	2,499,813	6,724,813
2044 – 2047	6,040,000	1,012,860	7,052,860
Total	<u>\$ 16,370,000</u>	<u>\$ 15,726,250</u>	<u>\$ 32,096,250</u>

The annual debt service requirements on the 2018B Subordinate Bonds are not currently determinable since they are payable only from available Subordinate Pledged Revenue.

**Authorized Debt**

At December 31, 2023, the District had authorized but unissued indebtedness in the following amounts allocated for the following purposes:

	<u>Amount Authorized on May 6, 2014</u>	<u>Authorization Used Series 2018 Bonds</u>	<u>Authorized But Unused</u>
Water	\$ 93,000,000	\$ 3,245,924	\$ 89,754,076
Sanitation/Stormwater	93,000,000	3,929,452	89,070,548
Streets	93,000,000	12,038,407	80,961,593
Parks and Recreation	93,000,000	75,000	92,925,000
Public Transportation	93,000,000	-	93,000,000
Fire Protection	93,000,000	-	93,000,000
Mosquito Control	93,000,000	-	93,000,000
Safety Protection	93,000,000	1,217	92,998,783
Security	93,000,000	-	93,000,000
TV Relay and Translation	93,000,000	-	93,000,000
Operation and Maintenance	93,000,000	-	93,000,000
Debt Refunding	93,000,000	-	93,000,000
Intergovernmental Agreements	93,000,000	-	93,000,000
Private Agreements	93,000,000	-	93,000,000
Special Assessments	93,000,000	-	93,000,000
Total	<u>\$ 1,395,000,000</u>	<u>\$ 19,290,000</u>	<u>\$ 1,375,710,000</u>

Pursuant to the Service Plan, the maximum general obligation indebtedness for all of Financing Districts combined is not to exceed \$93,000,000.

**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 5 NET POSITION**

The District has net position consisting of one component - unrestricted.

The District has a deficit in unrestricted net position because it carries a bond payable that was issued to finance public improvements that were either conveyed to other governmental entity or were transferred to District No.1.

**NOTE 6 AGREEMENTS**

**District Coordinating Services Agreement (District Nos. 1-4)**

Effective as of January 1, 2018, the Districts entered into a District Coordinating Services Agreement (the Coordinating Services Agreement) for the purpose of establishing the respective obligations of the Districts with respect to the coordination, oversight, and funding of certain administrative costs of the Districts, and costs related to the continued operation and maintenance of certain of the Public Improvements within such Districts. Pursuant to the Coordinating Services Agreement, District No. 1 was designated as the “coordinating district” (the Coordinating District). The District, District No. 2, and District No. 4 were each designated as “financing districts” (the Financing Districts).

**Common Finance Plan Resolution**

On March 27, 2018, District No. 1 and the District adopted a Joint Resolution Regarding Intent to Implement Common Plan of Finance (the Common Finance Plan Resolution), pursuant to which: (i) the District and District No. 1 declared their mutual intent to implement the common plan of finance set forth and approved in the Service Plan to fund or reimburse all or a portion of the capital costs related to the Public Improvements to serve Raindance from the Bonds; and (ii) the District declared its intent, upon issuance of the Bonds, to transfer all available revenues to District No. 1 for the payment of such costs, including amounts owed by District No. 1, pursuant to certain Reimbursement Agreements.

**NOTE 7 RELATED PARTIES**

The Developer of the property which constitutes the District is RainDance Land Company, LLC, a Delaware limited liability company (Developer). Certain members of the Board of Directors of the District are officers or employees of or related to the Developer or an entity affiliated with the Developer or the majority owner of the Developer, and may have conflicts of interest in dealing with the District.



**RAINDANCE METROPOLITAN DISTRICT NO. 3**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 8 RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (the Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery, and workers' compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for liability, property, and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

**NOTE 9 TAX, SPENDING, AND DEBT LIMITATIONS**

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue, and debt limitations which apply to the state of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue. On May 6, 2014, a majority of the District's electors authorized the District to collect and spend or retain in a reserve all currently levied taxes and fees of the District without regard to any limitations under TABOR.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the Emergency Reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases. The District transfers its net operating revenue to District No. 1. Therefore, the Emergency Reserves related to the District's revenues are reported in District No. 1.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

## **SUPPLEMENTARY INFORMATION**

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Property Taxes	\$ 1,119,478	\$ 1,119,400	\$ (78)
Specific Ownership Taxes	67,169	47,608	(19,561)
Net Investment Income	-	138,119	138,119
Facilities Fees	115,000	35,000	(80,000)
Total Revenues	<u>1,301,647</u>	<u>1,340,127</u>	<u>38,480</u>
<b>EXPENDITURES</b>			
County Treasurer's Fee	16,792	16,800	(8)
Paying Agent Fees	6,000	6,000	-
Bond Interest - Series 2018A	945,875	945,875	-
Bond Principal - Series 2018A	80,000	80,000	-
Investment Advisory Fee	6,000	3,800	2,200
Miscellaneous	20	20	-
Contingency	15,313	-	15,313
Total Expenditures	<u>1,070,000</u>	<u>1,052,495</u>	<u>17,505</u>
<b>NET CHANGE IN FUND BALANCE</b>	231,647	287,632	55,985
Fund Balance - Beginning of Year	<u>2,845,703</u>	<u>2,816,403</u>	<u>(29,300)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 3,077,350</u></u>	<u><u>\$ 3,104,035</u></u>	<u><u>\$ 26,685</u></u>

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY  
DECEMBER 31, 2023**

<u>Bonds and Interest Maturing in the Year Ending December 31.</u>	\$16,450,000 Limited Tax General Obligation Bonds Series 2018A Interest 5.75% Dated May 17, 2018 Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total
	2024	\$ 195,000	\$ 941,275
2025	215,000	930,063	1,145,063
2026	250,000	917,700	1,167,700
2027	265,000	903,325	1,168,325
2028	300,000	888,088	1,188,088
2029	320,000	870,838	1,190,838
2030	360,000	852,438	1,212,438
2031	380,000	831,738	1,211,738
2032	430,000	809,888	1,239,888
2033	455,000	785,163	1,240,163
2034	505,000	759,000	1,264,000
2035	535,000	729,963	1,264,963
2036	590,000	699,200	1,289,200
2037	620,000	665,275	1,285,275
2038	685,000	629,625	1,314,625
2039	725,000	590,238	1,315,238
2040	790,000	548,550	1,338,550
2041	835,000	503,125	1,338,125
2042	910,000	455,113	1,365,113
2043	965,000	402,788	1,367,788
2044	1,045,000	347,300	1,392,300
2045	1,105,000	287,213	1,392,213
2046	1,200,000	223,675	1,423,675
2047	2,690,000	154,675	2,844,675
Total	\$ 16,370,000	\$ 15,726,250	\$ 32,096,250

**ANNUAL INFORMATION REQUIRED  
BY THE CONTINUING DISCLOSURE AGREEMENT  
RELATED TO THE LIMITED TAX GENERAL  
OBLIGATION BONDS, SERIES 2018A AND B (2018 CDA)**

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
 SCHEDULE OF ASSESSED VALUATION, MILL LEVY, AND PROPERTY TAXES COLLECTED  
 DECEMBER 31, 2023**

Year Ended <u>December 31,</u>	Assessed Valuation	Total Mills Levied		Total Property Taxes		Percent Collected to Levied
		General Operations	Debt Service	Levied	Collected	
2017/2018	\$ 12,930	39.000	0.000	\$ 504	\$ 504	100.00 %
2018/2019	207,300	43.116	0.000	8,938	8,939	100.01 %
2019/2020	4,075,930	12.389	31.029	176,969	176,969	100.00 %
2020/2021	13,361,020	3.841	39.290	576,274	576,277	100.00 %
2021/2022	24,340,250	2.116	40.264	1,031,540	1,032,670	100.11 %
2022/2023	26,444,580	1.967	42.333	1,171,495	1,171,995	100.04 %
Estimated for Year Ending December 31, 2024	\$ 37,836,580	0.000	48.846	\$ 1,848,166		

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**TEN LARGEST TAXPAYERS WITHIN THE DISTRICT  
2018 CDA FORM SECTION 4 (a) 3**

<u>Taxpayer Name</u>	<u>2023 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation \$ 37,836,580</u>
Artesia Lot Holdings LLC	\$ 2,217,680	5.86 %
Raindance Homestead LLC	490,310	1.30
Public Service CO of Colo (Xcel)	282,320	0.75
Homeowner	165,990	0.44
SFR II Borrower 2021-3 LLC	108,200	0.29
Homeowner	103,060	0.27
EKD Holdings LLC	95,320	0.25
Eagle Spirit Investments LLC	93,270	0.25
Park Place Plaza RE LLC	92,360	0.24
Equity LLC	88,850	0.23
<b>Total</b>	<b>\$ 3,737,360</b>	<b>9.88 %</b>

**2023 ASSESSED VALUATION OF CLASSES OF PROPERTY IN THE DISTRICT  
2018 CDA FORM SECTION 4 (a) 4**

<u>Property Class</u>	<u>Total Assessed Valuation</u>	<u>Percentage of Assessed Valuation</u>
Residential	\$34,882,620	92.20 %
Commercial	523,800	1.38
Agricultural	4,020	0.01
State assessed	2,570	0.01
Vacant land	2,143,820	5.67
Personal property	279,750	0.73
<b>Total</b>	<b>\$ 37,836,580</b>	<b>100.00 %</b>

**SENIOR DEBT TO ASSESSED RATIO  
2018 CDA FORM SECTION 4 (a) 5**

Outstanding Principal Amount for Senior Debt as of December 31, 2023	\$ 16,370,000
2023 Final Assessed Valuation of the District for 2024 Collection Year	37,836,580
Senior Debt to Assessed Ratio	0.43x

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**SUMMARY OF GENERAL FUND REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
2018 CDA FORM SECTION 4 (a) 6**

	2019	2020	2021	2022	2023
<b>REVENUES</b>					
Property Taxes	\$ 8,939	\$ 50,497	\$ 51,320	\$ 52,107	\$ 52,595
Specific Ownership Taxes	605	2,397	2,575	3,019	2,212
Interest Income	-	34	144	20	30
Total Revenues	<u>9,544</u>	<u>52,928</u>	<u>54,039</u>	<u>55,146</u>	<u>54,837</u>
<b>EXPENDITURES</b>					
County Treasurer's Fees	134	758	772	773	781
Banking Fees	-	-	-	-	-
Transfer to District No. 1	9,410	52,170	53,267	54,373	54,056
Total Expenditures	<u>9,544</u>	<u>52,928</u>	<u>54,039</u>	<u>55,146</u>	<u>54,837</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	-	-
Fund Balances - Beginning of Year	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

Source: The District's audited financial statements for the calendar years ended December 31, 2019 through December 31, 2023.



**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**SUMMARY OF DEBT SERVICE FUND REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
2018 CDA FORM SECTION 4 (a) 7**

	2019	2020	2021	2022	2023
<b>REVENUES</b>					
Property Taxes	\$ -	\$ 126,473	\$ 524,957	\$ 980,563	\$ 1,119,400
Specific Ownership Taxes	-	6,003	26,369	57,450	47,608
Net Investment Income/ Net Change in FV of Investments	90,589	52,758	(7,253)	(30,667)	138,119
Facilities Fees	820,000	647,500	417,500	257,500	35,000
<b>Total Revenues</b>	<u>910,589</u>	<u>832,734</u>	<u>961,573</u>	<u>1,264,846</u>	<u>1,340,127</u>
<b>EXPENDITURES</b>					
County Treasurer's Fees	-	1,898	7,896	14,714	16,800
Investment Advisory Fees	5,065	4,623	3,853	4,633	-
Paying Agent Fees	6,000	2,500	6,000	6,000	6,000
Miscellaneous	-	-	-	20	20
Bond Principal - Series 2018A	-	-	-	-	80,000
Bond Interest - Series 2018A	945,875	945,875	945,875	945,875	945,875
<b>Total Expenditures</b>	<u>956,940</u>	<u>954,896</u>	<u>963,624</u>	<u>971,242</u>	<u>1,048,695</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(46,351)	(122,162)	(2,051)	293,604	291,432
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer from Other Funds	-	3	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(46,351)	(122,159)	(2,051)	293,604	291,432
Fund Balances - Beginning of Year	<u>2,693,360</u>	<u>2,647,009</u>	<u>2,524,850</u>	<u>2,522,799</u>	<u>2,816,403</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 2,647,009</u>	<u>\$ 2,524,850</u>	<u>\$ 2,522,799</u>	<u>\$ 2,816,403</u>	<u>\$ 3,107,835</u>

Source: The District's audited financial statements for the calendar years ended December 31, 2019 through December 31, 2023.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**SUMMARY OF CAPITAL PROJECTS FUND REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
2018 CDA FORM SECTION 4 (a) 8**

	2019	2020	2021	2022	2023
<b>REVENUES</b>					
Interest Income	\$ 15,247	\$ -	\$ -	\$ -	\$ -
Transfer from District No. 1	-	-	-	-	-
Series 2018A Bond Issuance	-	-	-	-	-
Series 2018B Bond Issuance	-	-	-	-	-
Total Revenues	<u>15,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Transfer to District No. 1	1,020,332	-	37	-	-
Cost of Issuance	-	-	-	-	-
Total Expenditures	<u>1,020,332</u>	<u>-</u>	<u>37</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,005,085)	-	(37)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to Other Funds	-	(3)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(1,005,085)	(3)	(37)	-	-
Fund Balances - Beginning of Year	<u>1,005,125</u>	<u>40</u>	<u>37</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 40</u>	<u>\$ 37</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: The District's audited financial statements for the calendar years ended December 31, 2019 through December 31, 2023.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**GENERAL FUND BUDGET SUMMARY  
2018 CDA FORM SECTION 4 (a) 9**

	2022 Amended Budget	2022 Year-End Actual	2023 Adopted Budget	2023 Year-End Actual
<b>REVENUES</b>				
Property Taxes	\$ 52,079	\$ 52,107	\$ 52,017	\$ 52,595
Specific Ownership Taxes	3,098	3,019	3,121	2,212
Other Revenue	1,104	-	1,000	-
Interest Income	19	20	-	30
Total Revenues	<u>56,300</u>	<u>55,146</u>	<u>56,138</u>	<u>54,837</u>
<b>EXPENDITURES</b>				
County Treasurer's Fees	773	773	780	781
Transfer to District No. 1	54,423	54,373	54,358	54,056
Contingency	1,104	-	1,000	-
Total Expenditures	<u>56,300</u>	<u>55,146</u>	<u>56,138</u>	<u>54,837</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	-
Fund Balances - Beginning of Year	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>

Source: Adopted or amended budgets of the District for the calendar years ended December 31, 2022 and December 31, 2023, and the District's audited financial statements for the calendar years ended December 31, 2022 and December 31, 2023.

**RAINDANCE METROPOLITAN DISTRICT NO. 3  
OTHER INFORMATION FOR 2018 CDA  
DECEMBER 31, 2023**

**DEBT SERVICE FUND BUDGET SUMMARY  
2018 CDA FORM SECTION 4 (a) 10**

	2022 Adopted Budget	2022 Year-End Actual	2023 Adopted Budget	2023 Year-End Actual
<b>REVENUES</b>				
Property Taxes	\$ 980,036	\$ 980,563	\$ 1,119,478	\$ 1,119,400
Specific Ownership Taxes	49,002	57,450	67,169	47,608
Net Investment Income/ Net Change in FV of Investments	3,000	(30,667)	-	138,119
Facilities Fees	395,000	257,500	115,000	35,000
Total Revenues	<u>1,427,038</u>	<u>1,264,846</u>	<u>1,301,647</u>	<u>1,340,127</u>
<b>EXPENDITURES</b>				
County Treasurer's Fees	14,701	14,714	16,792	16,800
Investment Advisory Fees	6,000	4,633	6,000	-
Paying Agent Fees	6,000	6,000	6,000	6,000
Bond Principal - Series 2018A	-	-	80,000	80,000
Bond Interest - Series 2018A	945,875	945,875	945,875	945,875
Miscellaneous	-	20	20	20
Contingency	2,424	-	15,313	-
Total Expenditures	<u>975,000</u>	<u>971,242</u>	<u>1,070,000</u>	<u>1,048,695</u>
<b>NET CHANGE IN FUND BALANCES</b>	452,038	293,604	231,647	291,432
Fund Balances - Beginning of Year	<u>2,666,272</u>	<u>2,522,799</u>	<u>2,845,703</u>	<u>2,816,403</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 3,118,310</u>	<u>\$ 2,816,403</u>	<u>\$ 3,077,350</u>	<u>\$ 3,107,835</u>

Source: Adopted or amended budgets of the District for the calendar years ended December 31, 2022 and December 31, 2023, and the District's audited financial statements for the calendar years ended December 31, 2022 and December 31, 2023.